Syllabus

AMIS

Course title: Introduction to Managerial Accounting
Course number: 212
Course discipline: Accounting
Course description: This course is concerned with the costing of activities, products and services - primarily for managerial decision purposes and secondarily for financial reporting purposes.
Course date: Tuesday, June 21, 2005 through Thursday, August 18, 2005
Location: Schoenbaum 220
Meeting day(s): Tuesday/Thursday
Meeting time(s): 10:30 - 12:18 or 5:30 - 7:18

Instructor Information

Name: James K. Katerakis, CPA, MBA
Email: katerakis.1@osu.edu
Office location: 252 Fisher Hall
Office hours: Tuesday/Thursday 1:30 - 3:00 pm, & by Appt.
Phone: 614-562-7456 (cell)

Course Goals

Course Goals
1. To achieve the "application" and "problem-solving" levels of learning with respect to the topics covered. To achieve these levels, one must be able to take the concepts, methods and techniques learned in class to address new and novel cases and assignments.
2. To help students develop a consultative approach to solving professional level problems in managerial accounting. Financial managers spend much of their time helping other managers understand the financial implications of everyday decisions and actions.
3. To help students develop the analytic and synthesis skills important in managerial accounting.
4. To help students develop an ability to ask questions and to develop explanations of accounting concepts.

Policies

Introduction
1. Homework Assignments - Each class period requires some degree of homework problems. IT IS IMPERATIVE THAT THIS WORK BE COMPLETED PRIOR TO CLASS. The attempt at completing the problems is probably the single most important indicator of success in the course. Homework is not graded in this course.
2. Quizzes - There will be 6 On-line Quizzes in the course. Consult the Work Schedule for Quiz due dates (Thursday's at 11:55 pm). Quizzes will generally be available in WebCT on Tuesday prior to Thursday's due date.
3. Exams

http://class.osu.edu/ScrIPT/acctmis212su2005katerakis/scripts/student/serve_syllabus.pl?

6/21/2005
- There will be 3 Exams in the course. The first two shall be worth 250 points each and the third Exam 260 points. The third Exam will be comprehensive in coverage. Each Exam will consist of multiple choice questions plus a problem(s). Test dates are provided in the Work Schedule. 4. Grading - Grades for quizzes will be posted in WebCT the day following the due date. Exams will be graded and returned the following class period. Double check all scores you receive with WebCT to make certain that no errors have been made. Course grades will be based upon the three Exams (760 points) and six quizzes (240 points) for a total possible of 1000 points. 5. Missed Examinations or Assignments - Class attendance is your responsibility. QUIZZES CANNOT BE MADE UP FOR ANY REASON. There shall be no make-ups given for Exams 1 and 2. Should you miss an exam, please provide me with a written note from a medical professional or otherwise. Points missed for Exams 1 and 2 shall carry over to the remaining Exams. A make-up exam will be provided for Exam 3.

Textbooks


Course Requirements

Introduction  Prerequisites - Enrolled students should have completed AMIS 211 and Economics 200.

Requirements  Exam 1, July 7, 250 Points, Exam 2, August 2, 250 Points, Exam 3, August 23/25, 260 Points, Quizzes(6) 240 Points, Class Participation 40 Points, Total.............1,000 Points
Work Schedule - A&MIS 212
Summer 2005

Legend


Week 1

Session 1 - Tuesday, June 21

Topics: Perspectives on management activities, the nature of management accounting, the roles played by accountants, and an overview of global trends influencing the future of managerial accounting

Read: Chapter 1 of GN (your text) and PowerPoint slides

Prepare: None

Class activities: Review of syllabus, description of WebCT resources, discussion of grading in the course, and lecture about the topics for today

Session 2 - Thursday, June 23

Topics: Product costing and other cost terminology, plus related financial statements

Read: Chapter 2 of the text, including the review problem in chapter 2, and PowerPoint slides

Prepare: 1-1, 1-5 and 1-6

Class activities: Discussion of assigned problems from Chapter 1 and lecture on Chapter 2

Week 2

Session 3 - Tuesday, June 28

Topics: Basic concepts and Job-order costing systems

Read: Chapter 3 of the text and the PowerPoint slides

Prepare: 2-6, 2-7, and 2-11

Class activities: discussion of assigned problems and short lecture on job-order costing systems
Chapter 3

Session 4 - Thursday, June 30

Topic: Job-order and process costing systems

Read: Chapter 4 of text and PowerPoint slides

Prepare: 3-2, 3-4, and 3-21

Class activities: Discussion of assigned problems, and lecture on process costing Chapter 4

Practice problem: Jabbar Candy Cream Co.

Quiz 1 Due at 11:55 pm.

Week 3

Session 5 - Tuesday, July 5

Topics: Process costing systems

Read: None

Prepare: 4-8, 4-10, 4-17 and 4-23

Class activities: Review related problems, review for Exam 1

Practice problems: Alaska Company and Spurrier, Inc.

Wednesday, July 6

Chat Session – Room 1 – 8:00pm

Session 6 - Thursday, July 7

Topics: EXAM 1

Read: None

Prepare: None

Class activities: None

Practice Problems: None

Week 4

Session 7 - Tuesday, July 12

Topics: Review of Exam 1

Read: None

Prepare: None

Class activities: Review Exam 1

Practice Problem: None

Session 8 - Thursday, July 14

Topics: Cost behavior and forecasting

Read: Chapter 5 and PowerPoint slides

Prepare: None

Practice Problems: None

Quiz 2 Due at 11:55 pm.

Week 5

Session 9 - Tuesday, July 19

Topics: Cost-volume-profit analysis, margin of safety, operating leverage and variable costing

Read: Chapter 6 of text and PowerPoint slides

Prepare: 5-1, 5-3, 5-11 and 5-12, 5-12 Excel w/s

Class activities: Work through the assigned problems, and lecture on cost-volume-profit analysis, Chapter 6

Practice problem: Zander Corp.

Session 10 - Thursday, July 21

Topics: Variable costing

Read: Chapter 7 of text and PowerPoint slides

Prepare: 6-6, 6-10, and 6-12

Class activities: Discuss assigned items, and lecture on Variable Costing Chapter 7

Quiz 3 Due at 11:55 pm.

Week 6

Session 11 - Tuesday, July 26

Topics: Profit planning

Read: Chapter 9 of text and PowerPoint slides

Prepare: 7-1, 7-2, 7-3 and 7-13

Class activities: Review Lecture for Chapter 7, work through the assigned problems, and lecture on Chapter 9

Practice exercise: None

Session 12 - Thursday, July 28

Topics:

Read: None

Prepare: 9-4, 9-5, 9-7, 9-10 and 9-11

Class Activities: Review assigned problems and review for Exam 2

Practice Problem: None

Quiz 4 Due at 11:55 pm.

Week 7

Monday, August 1

Chat Session – Room 1 – 8:00pm

Session 13 – Tuesday, August 2

Topics: Exam 2

Read: None

Prepare: None

5:30 – 7:18 SECTION: FINAL ON TUESDAY 8/23 – 5:30-7:18
Syllabus

Instructor Information

Name: William Bentz and Karen deLaubenfels
Email: bentz.1@osu.edu and delaubenfels.3@osu.edu
Office location: Bentz--450 Fisher Hall, deLaubenfels--015 Gerlach
Office hours: See the course calendar for office hours
Phone: Bentz (292-4101)
Biography: See web pages for biographic information for Professor Bentz
Teaching assistants: Teri Miller, Ksenia Zhytko

Jenna Krupa
Philip Santner

Course Synopsis

This course is concerned with the costing of activities, products and services—primarily for managerial decision purposes and secondarily for financial reporting purposes. The emphasis is on costing processes, the accounting systems needed to support costing processes, the use of cost information in managerial decision making for planning, organizing, and controlling the operations of for-profit and not-for-profit enterprises. Predetermined overhead rates are covered in conjunction with job-order, process, and standard costing systems. The managerial coverage includes cost forecasting, cost-volume-profit analysis, differential profitability analysis, and entity performance measurement. This is a business core course in the Fisher College of Business curriculum.

Course Goals

Course Goals

1. To achieve the "application" and "problem-solving" levels of learning with respect to the topics covered. To achieve these levels, one must be able to take the concepts, methods, and techniques learned in class to address new and novel cases and assignments.

2. To help students prepare for the managerial accounting portions of the CMA and CPA examinations.

3. To help students develop a consultative approach to solving professional level problems in managerial accounting. Financial managers spend much of their time helping other managers understand the financial implications of everyday decisions and actions.

4. To help students develop the analytic and synthesis skills important in managerial accounting.
your instructor within three working days of your return to schedule the make-up exam. Make-ups will be a little more difficult to reflect the added time available to prepare.

Additional information

If a matter of some urgency arises, you may call your teacher before 9:45 p.m. Each of us have voice mail and Email for most communications. Many times you may be able to get your questions answered with a phone call, rather than traveling to campus.

Our Roles as Coaches, Teachers & Lecturers

Three important issues deserve mentioning.

First, we measure success by how much you learn. We derive much satisfaction through doing a "good job" and learning of your successes in life. We have done a "good job" when you learn and when you develop a productive approach to learning that is lifelong.

Second, we decide how best to organize the course, deliver most of the instruction and serve as coaches. We welcome your ideas on how to improve those issues, but the responsibility is ours.

Third, to be successful, each of you must take responsibility for your own learning and participation. If we each do our parts, this will be a great quarter for us all.

Primary Textbook


Course Requirements

Introduction Accounting & MIS is a coordinated course, which the following requirements apply to all sections offered this quarter.

Requirements

Exam 1 (May 2) 320 points
Exam 2 (June 6) 320
Participation 50
Quizzes (best 6 of 7) 210
Homework (selected) 100
Total.......................... 1,000 points

Course Prerequisites

Enrolled students should have completed Accounting & MIS 211 and Economics 200.