Syllabus

AMIS

Course title: Introduction to Managerial Accounting
Course number: 212
Course discipline: Accounting
Course description: This course is concerned with the costing of activities, products and services - primarily for managerial decision purposes and secondarily for financial reporting purposes.
Course date: Tuesday, June 22, 2004 through Thursday, August 19, 2004
Location: Schoenbaum 220
Meeting day(s): Tuesday/Thursday
Meeting time(s): 10:30 - 12:18 or 5:30 - 7:18

Instructor Information

Name: James K. Katerakis, CPA
Email: katerakis.1@osu.edu
Office location: 438 Fisher Hall
Office hours: Tuesday/Thursday 3:00 - 5:00 pm
Phone: 614-562-7456 (cell)

Course Goals

Course Goals: 1. To achieve the "application" and "problem-solving" levels of learning with respect to the topics covered. To achieve these levels, one must be able to take the concepts, methods and techniques learned in class to address new and novel cases and assignments. 2. To help students develop a consultative approach to solving professional level problems in managerial accounting. Financial managers spend much of their time helping other managers understand the financial implications of everyday decisions and actions. 3. To help students develop the analytic and synthesis skills important in managerial accounting. 4. To help students develop an ability to ask questions and to develop explanations of accounting concepts.

Policies

Introduction: 1. Participation and Attendance - 40 points are assigned to this topic. It is measured both by the degree of regular class attendance and contributions to meaningful class discussions. Scores will be posted/updated after each Exam. This provides the opportunity to enhance future class participation. 2. Homework Assignments - Each class period requires some degree of homework problems. IT IS IMPERATIVE THAT THIS WORK BE COMPLETED PRIOR TO CLASS. The attempt at completing the problems is probably the single
most important indicator of success in the course. After each class, solutions to the homework problems will be linked to the Work Schedule. Homework is not graded in this course. 3. Quizzes - There will be 6 Quizzes in the course, generally every Thursday except for Week 1 and Exam weeks. Each Quiz is worth 40 points and your lowest score will be dropped. After each Quiz, an answer key will be posted in WebCT. 4. Exams - There will be 3 Exams in the course. The first two shall be worth 250 points each and the third Exam 260 points. The third Exam will be comprehensive in coverage. Each Exam will consist of multiple choice questions plus a problem(s). Test dates are provided in the Work Schedule. 5. Grading - Grades for quizzes taken on Thursday will be posted to WebCT no later than the following Tuesday. Exams will be graded and returned the following class period. Double check all scores you receive with WebCT to make certain that no errors have been made. Course grades will be based upon the three Exams (760 points), six quizzes (200 points - dropping the lowest score) and participation (40 points) for a total possible of 1000 points. 6. Missed Examinations or Assignments - Class attendance is your responsibility. If you must miss a class, please send me an email in advance of the class date. QUIZZES CANNOT BE MADE UP. ANY MISSED QUIZ WILL BECOME YOUR DROPPED SCORE. A make-up Exam will be scheduled for anyone missing a scheduled exam for a documented, valid reason. You should contact me within three working days of your return to schedule the make-up Exam. Make-ups will be a little more difficult to reflect the added time available to prepare.

Textbooks

Course Requirements
Introduction Prerequisites - Enrolled students should have completed AMIS 211 and Economics 200.

Requirements Exam 1, July 8, 250 Points, Exam 2, August 3, 250 Points, Exam 3, August 31, 260 Points, Quizzes(5 of 6) 200 Points, Class Participation 40 Points, Total.............1,000 Points
Work Schedule - A&MIS 212
Summer 2004

Legend


Week 1

Session 1 - Tuesday, June 22

Topics: Perspectives on management activities, the nature of management accounting, the roles played by accountants, and an overview of global trends influencing the future of managerial accounting

Read: Chapter 1 of GN (your text) and PowerPoint slides

Prepare: None

Class activities: Review of syllabus, description of WebCT resources, discussion of grading in the course, and lecture about the topics for today

Session 2 - Thursday, June 24

Topics: Product costing and other cost terminology, plus related financial statements

Read: Chapter 2 of the text, including the review problem in chapter 2, and PowerPoint slides

Prepare: 1-1, 1-5 and 1-6

Class activities: Discussion of assigned problems from Chapter 1 and lecture on Chapter 2

Week 2

Session 3 - Tuesday, June 29

Topics: Basic concepts and Job-order costing systems

Read: Chapter 3 of the text and the PowerPoint slides

Prepare: 2-6, 2-7, and 2-11

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Class activities: discussion of assigned problems and short lecture on job-order costing systems
Chapter 3

Session 4 - Thursday, July 1

Topic: Job-order and process costing systems

Read: Chapter 4 of text and PowerPoint slides

Prepare: 3-2, 3-4, 3-9 and 3-21

Class activities: Take Quiz 1 – based upon Chapter 2 homework problems, discussion of assigned problems, and lecture on process costing Chapter 4

Practice problem: Jabbar Candy Cream Co.

Week 3

Session 5 - Tuesday, July 6

Topics: Process costing systems

Read: None

Prepare: 4-8, 4-10, 4-17 and 4-23

Class activities: Review Quiz 1, review related problems, review for Exam 1

Practice problems: Alaska Company and Spurrier, Inc.

Session 6 - Thursday, July 8

Topics: EXAM 1

Read: None

Prepare: None

Class activities:

Practice Problems: None

Week 4

Session 7 - Tuesday, July 13

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Topics: Review of Exam 1

Read: None

Prepare: None

Class activities: Review Exam 1

Practice Problem: None

Session 8 - Thursday, July 15

Topics: Cost behavior and forecasting

Read: Chapter 5 and PowerPoint slides

Prepare: None

Practice Problems: None

Week 5

Session 9 - Tuesday, July 20

Topics: Cost-volume-profit analysis, margin of safety, operating leverage and variable costing

Read: Chapter 6 of text and PowerPoint slides

Prepare: 5-1, 5-3, 5-11 and 5-12

Class activities: Work through the assigned problems, and lecture on variable costing Chapter 6

Practice problem: Fitch Cycle Company

Session 10 - Thursday, July 22

Topics: Variable costing

Read: Chapter 7 of text and PowerPoint slides

Prepare: 6-6, 6-10, 6-12 and Zander Corp.

Class activities: Take QUIZ 2 based upon Chapter 5 homework problems, discuss assigned items, and lecture on Variable Costing Chapter 7
Week 6

Session 11 - Tuesday, July 27

Topics: Profit planning

Read: Chapter 9 of text and PowerPoint slides

Prepare: 7-1, 7-2, 7-3 and 7-13

Class activities: Review Quiz 2, work through the assigned problems, and lecture on Chapter 9

Practice exercise: None

Session 12 - Thursday, July 29

Topics:

Read: None

Prepare: 9-4, 9-5, 9-7, 9-10 and 9-11

Class Activities: Take Quiz 3 based upon Chapter 6&7 homework problems, review assigned problems and review for Exam 2

Practice Problem: None

Week 7

Session 13 – Tuesday, August 3

Topics: Exam 2

Read: None

Prepare: None

Class activities:

Practice problem:

Session 14 - Thursday, August 5

Topics:

Read: None

Prepare: None

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Class Activities: Review Quiz 3 and Exam 2

Practice Problems: None

Week 8

Session 15 - Tuesday, August 10

Topics: Standard Costing

Read: Chapter 10 of text and PowerPoint slides

Prepare: None

Class activities: Lecture on Chapter 10

Practice problem:

Session 16 - Thursday, August 12

Topics: Flexible Budgets and Overhead Analysis

Read: Chapter 11 of text and PowerPoint slides

Prepare: 10-1, 10-5, 10-7, 10-10 and 10-25

Class Activities: Quiz 4 based upon Chapter 10 homework problems, review assigned problems and lecture on Chapter 11

Practice Problem: None

Week 9

Session 17 - Tuesday, August 17

Topics: Segment Reporting and Decentralization

Read: Chapter 12 of text and PowerPoint slides

Prepare: 11-8, 11-9, 11-10 and 11-14

Class activities: Review Quiz 4, review assigned problems and lecture on Chapter 12

Practice problems: None
Session 18 - Thursday, August 19

Topics: Differential profitability analysis

Read: Chapter 13 of text (excluding pp. 606-10) and PowerPoint slides

Prepare: 12-2, 12-3, 12-9 and 12-10

Class Activities: Take Quiz 5 based upon Chapter 11 homework problems, review assigned problems and lecture on Chapter 13

Practice Problems: Beal Company

Week 10

Session 19 - Tuesday, August 24

Topics: Capital Budgeting Decisions

Read: Chapter 14 of text (including appendix 14-D) and PowerPoint slides

Prepare: 13-2, 13-3, 13-5 and 13-6

Class activities: Review Quiz 5, review assigned problems and lecture on Chapter 14

Practice problem: None

Session 20 - Thursday, August 26

Topics:

Read: None

Prepare: 14-3, 14-9, 14-10, 14-11 and 14-12

Class Activities: Take Quiz 6 based upon homework problems from Chapters 12 & 13, review assigned problems and review for Exam 3

Practice Exercises: None

Week 11
FINAL EXAMINATION Tuesday, August 31