Syllabus

Instructor Information

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Office hours  See the course calendar for office hours
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Biography     See web pages for biographic information for Professor Bentz and Professor Wallin
Teaching assistants Jeff Yu

Course Synopsis

This course is concerned with the costing of activities, products and services--primarily for managerial decision purposes and secondarily for financial reporting purposes. The emphasis is on costing processes, the accounting systems needed to support costing processes, the use of cost information in managerial decision making for planning, organizing, and controlling the operations of for-profit and not-for-profit enterprises. Predetermined overhead rates are covered in conjunction with job-order, process, and standard costing systems. The managerial coverage includes cost forecasting, cost-volume-profit analysis, differential profitability analysis, and entity performance measurement. This is a business core course in the Fisher College of Business curriculum.

Course Goals

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1. To achieve the "application" and "problem-solving" levels of learning with respect to the topics covered. To achieve these levels, one must be able to take the concepts, methods, and techniques learned in class to address new and novel cases and assignments.

2. To help students prepare for the managerial accounting portions of the CMA and CPA examinations.

3. To help students develop a consultative approach to solving professional level problems in managerial accounting. Financial managers spend much of their time helping other managers understand the financial implications of everyday decisions and actions.

4. To help students develop the analytic and synthesis skills important in managerial accounting.

5. To help students develop an ability to ask questions and to develop
explanations of accounting concepts.

6. To study financial management concepts, methods, and techniques in the context of a systems approach to business management.

**Target Population**

This course serves the needs of business and other students who are interested in the use of financial information for planning, organizing and controlling operations. The accounting concepts developed in this course are applicable in various contexts within business, government, and not-for-profit organizations.

**Policy Matters**

1. **Attendance and Participation** - Attendance may be taken. Check with your instructor. Participation is part of the course, and each student is expected to contribute to class discussions. Poor attendance and minimal participation will result in a lower grade because test performance will suffer.

2. **Homework Assignments** - The assignments used in this course are indicative of the concepts that the A&MIS faculty consider important. Classroom discussions are related to the assignments, or the concepts involved in the assignments, but not all assignments will be discussed in class. To be sure an important issue, question, or assignment is discussed in class, make sure your teacher knows of your interest as far ahead of class time as possible.

3. **Grading** - Test dates are provided in the work schedule. Final grades are final and cannot be changed unless an error has been made. Please keep all of your tests, graded homework assignments, and answer forms to insure that your scores have been properly recorded by the end of the quarter. Any questions about the grading of a test should be raised within four (4) working days after the graded assignment or test has been returned, except in cases of documented illness. Course grades will be based on the three (3) examinations (760 points), six (6) quizzes (200 points total—drop lowest score), and participation (40 points) for a total of 1000 points.

Your responsibility is to learn the material covered in this course and to demonstrate that knowledge on the exams and written assignments. Being able to communicate what you know, under some pressure, is part of being a professional person.

4. **Missed examinations or assignments** - Class attendance is your responsibility. If you have to miss class, let your instructor know the reason by Email. A make-up exam will be scheduled for anyone missing a scheduled exam for a documented, valid reason. You should contact your instructor within three working days of your return to schedule the make-up exam. Make-ups will be a little more difficult to reflect the added time available to prepare.
Additional information

If a matter of some urgency arises, you may call your teacher before 9:45 p.m. Each of us have voice mail and Email for most communications. Many times you may be able to get your questions answered with a phone call, rather than traveling to campus.

Our Roles as Coaches, Teachers & Lecturers

Three important issues deserve mentioning.

First, we measure success by how much you learn. We derive much satisfaction through doing a "good job" and learning of your successes in life. We have done a "good job" when you learn and when you develop a productive approach to learning that is lifelong.

Second, we decide how best to organize the course, deliver most of the instruction and serve as coaches. We welcome your ideas on how to improve those issues, but the responsibility is ours.

Third, to be successful, each of you must take responsibility for your own learning and participation. If we each do our parts, this will be a great quarter for us all.

Primary Textbook


Course Requirements

Introduction  Accounting & MIS is a coordinated course, which the following requirements apply to all sections offered this quarter.

Requirements

- Exam 1 (April 19)  250 points
- Exam 2 (May 17)  250
- Exam 3 (June 7)  260
- Quizzes (best 5 of 6)  
- and other  240
- Total  1,000 points

Course Prerequisites

Enrolled students should have completed Accounting & MIS 211 and Economics 200.
Work Schedule - A&MIS 212
Spring 2004

Legend


Week 1

Session 1 - Tuesday, March 30

Topics: Perspectives on management activities, the nature of management accounting, the roles played by accountants, and an overview of global trends influencing the future of managerial accounting

Read: Chapter 1 of GN (your text) and PowerPoint slides (Bentz) (Katerakis)

Prepare: No problems will be collected

Class activities: Review of syllabus, description of WebCt resources, discussion of grading in the course, and lecture about the topics for today and Thursday

Session 2 - Thursday, April 1

Topics: Product costing and other cost terminology, plus related financial statements

Read: Chapters 1 & 2 of the text, including the review problem in chapter 2, and PowerPoint slides (Bentz) (Katerakis)

Prepare: exercise 1-1, problem 1-5, and problem 1-6

Class activities: Discussion of assigned problems and lecture on job-order costing

Week 2

Session 3 - Tuesday, April 6
Topics: Basic concepts and Job-order costing systems

Read: Chapter 2 of the text and the PowerPoint slides (Bentz)

Prepare: Exercise 2-6, exercise 2-7, problem 2-11, and case 2

Class activities: discussion of assigned problems and short lecture on job-order costing systems

Practice problem:

Session 4 - Thursday, April 8

Topic: Job-order and process costing systems

Read: Chapter 3 of text and PowerPoint slides

Prepare: exercises 3-2, 3-4, and 3-9

Class activities: discussion of assigned problems, lecture on process costing, and take Quiz 1

Practice problem: Jabbar Candy Cream Co. (with solution)

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Week 3

Session 5 - Tuesday, April 13

Topics: Process costing systems

Read: Chapter 4 of text and PowerPoint slides

Prepare: P3-21, E4-8, E4-10, and P4-23

Class activities: Lecture on cost behavior and related problems

Practice problems (with solutions): Alaska Company and Spurrer, Inc.

Session 6 - Thursday, April 15

Topics: Process costing systems and cost behavior

Read: Chapters 4 and 5 of text and PowerPoint slides (Bentz)

Prepare: P4-23
A&MIS 212 Work Schedule for Spring 2004

Class activities: discuss assigned items, review for first exam, and take QUIZ 2

Practice Problems: Fitch Cycle Company

Week 4

Monday, April 19

EXAMINATION ONE from 7:30 to 9:18 PM in rooms to be announced

Session 7 - Tuesday, April 20

Topics: Review of exam and cost-volume-profit relationships

Read: Chapter 5 and PowerPoint slides

Prepare: None required

Class activities: Review examination one and lecture on C-V-P analysis

Practice Problem: Zander Corp.

Week 11

Final Examination Review Session? Sunday, June 6
From 4:00 to 6:15 p.m. in a location to be announced

FINAL EXAMINATION? Monday, June 7
TIME & PLACE to be announced