

# Finance

## What is Finance?

Finance is the study of how to allocate scarce resources over time, so as to satisfy people's 'consumption preferences'  
The financial officer has responsibility in such activities as funds and cost analysis, investments, the formulating of credit, and other financial operating policies

## Preparation

A good high school background recommended in:

- Mathematics
- Oral/written communication
- Computer experience

A bachelor's degree is considered essential for entry into the field of finance in positions of promise

Moreover, college graduates can usually expect additional training by the employer to familiarize them with the firm's operating policies

Those entering the field of finance should have a deep interest in understanding financial structures and financial analysis, and patience with detail

In addition, many positions in this field require an ability for working with people, both subordinates and customers, in discharging the responsibilities of banking and other financial institutions

## Careers

Financial Management in manufacturing and distribution firms  
Commercial Bank Management  
Savings and Loan Management  
Investment Banking  
Sales & Trading

Stock Brokerage  
Insurance  
Security Analysis  
Trust Management

## Hiring Companies (A sampling of companies who have recruited Finance majors at Fisher)

Abbott Laboratories  
American Federal Savings Bank  
Ameriprise Financial  
Capitol One  
Cardinal Health  
Deloitte  
Edward Jones

Ernst & Young  
Exel Inc.  
Giant Eagle  
General Electric  
Honda of America  
Johnson & Johnson  
JPMorgan Chase & Co.

KPMG  
LockHeed Martin  
Macy's  
Merrill Lynch  
Nationwide  
Nestle USA  
Procter & Gamble

## Salaries

Fisher College of Business (2011-2012)

Full-time	\$53,530
Intern	\$2,873/month