COURSE SYLLABUS

BUSINESS FINANCE 4510 - LEGAL BUSINESS ISSUES

Instructor: Jeffrey S. Standley, J.D.
The Ohio State University
240 Fisher Hall
Phone: 614-792-5555 (ext. 202)
Email: standley.12@osu.edu

Course Description: An exploration of legal issues affecting business decisions. 1.5 credit hrs.
Class # 35035.

Meeting Time and Location: Semester AU17; Thursdays (R) 5:00-7:40PM, Room 405MA, Mason Hall.

Course Objectives: The primary objectives of this course are to provide students with an understanding of the legal issues facing American businesses. It will cover issues not covered in BUSFIN 3500 and will provide additional experience in legal analysis. **You should take 3500 prior to taking 4510.** This course will involve discussion, questions and answers on the materials, and case study. Class participation will be expected. Students will be expected to discuss the cases and problems in each chapter covered.


Chapters Covered:

- 10/19 Ch 11 Liability of Accountants/Ch 12 Intellectual Property
- 10/26 Ch 21-24 Sales and Lease Contracts
- 11/2 Ch 10 & 25 Warranties and Product Liability/Midterm*
- 11/9 Ch. 30-31 Negotiable Instruments/Security Interests
- 11/16 Ch 32-34 Bankruptcy/Agency
- 11/30 Ch 51-52 Insurance, Wills and Trusts
- 12/7 Ch 41 Securities Law/ Final Exam*

*(DATES OF MIDTERM EXAM AND FINAL EXAM SUBJECT TO CHANGE DEPENDING ON PROGRESS AND UNIVERSITY SCHEDULE)*

Grading: The course grade will consist of: midpoint 30%

- final 45%
- class participation, homework 25%

*Final Exam – currently scheduled to occur on December 7, at 6:15 – 7:45PM (It is possible that the Final Exam may be moved to a different evening and if so that will be announced in class and on Canvas, well in advance.)*

Attendance: Class discussion and participation will be an important part of this class and cannot occur without attendance. Attendance will affect your participation grade. If you know you will be absent and believe your absence qualifies as an excused absence (determinations will be made
by me on a case by case basis), you must notify me by email (see below) prior to the class you will miss.

**Communication:** The best way to reach me is by email. If you would like to notify me regarding an absence it should be by email. Unfortunately, I cannot guarantee that I will remember everything I am told before or after class, so that is why I require an email. Your email should contain both the course number and time of class in the subject line.

**Electronic devices:** The absence of unnecessary distractions and interruptions being essential for an effective learning environment, each and every student must adhere to the following rules regarding electronic devices in the classroom. Your receipt and acceptance of this syllabus shall constitute acceptance of these rules.

Electronic devices include cell phones (including smart phones), computers (laptops, notebooks, net books, and handhelds), mp3 and other digital audio and video players (including DVD players), and analog and digital audio and video recording devices (still and movie cameras). A student may not use an electronic device in the classroom without the express permission of the instructor in each instance. Use of cell/smart phones in the classroom is prohibited, as is leaving the room to answer or make calls.

A student violating the above rules on the use of electronic devices in the classroom shall be subject to dismissal from the class for the day on which the offense occurs and a deduction of participation points.

**Homework:** Homework assignments will be posted in this Syllabus, or on Canvas. Reading the assigned chapters of the text, as shown on this syllabus for each class, are the primary homework assignment to be done in advance of the class, in addition to any other homework that may be assigned. There will be one writing assignment near the middle of the schedule. Details of that assignment will be provided on Canvas as we get further into the semester. You should be prepared to discuss homework questions in class. We may not have time to discuss all questions.

**Exams:** Failure to show up for a scheduled exam may result in a grade of zero for that exam. If you are absent and it is an unexcused absence you may receive a zero on the exam.

**Canvas:** Information regarding class may be posted as news items on Canvas. **You are responsible for signing up on Canvas for notifications. You may not claim lack of knowledge of information posted on Canvas or sent through a Canvas email as an excuse for failure to comply with a class requirement.**

If you believe that a score posted on Canvas is not accurate you must notify me by email within seven (7) days of the date that it was posted. If you fail to notify me within the seven (7) day period you agree that the score posted is accurate and give up all rights to contest the score.

**Preparation for Class:** The University and College expectation is that students spend two hours outside of class for every hour spent in class. Since this course meets approximately 3 hours per week, you should expect to spend about 6 hours per week outside of class on course-related work.

**Office hours:** by appointment. When contacting me by email please put the course number and class time in the subject line.
Waitlisted students: Students who are waitlisted and seek to enroll must attend class through the first class session of the second week. After that date, students who have not been added will not be enrolled and may not continue to attend the class. Waitlisted students should contact either the Fisher Undergraduate Program Office or the Department of Finance office if they have any questions regarding the waitlist process.

Disenrollment: University Rule 3335-8-33 provides that a student may be dis-enrolled at certain times, including after the student’s second class session of the course, if the student fails to attend the scheduled course without giving prior notification to the instructor.

Academic misconduct: Academic misconduct will not be tolerated. According to University Rule 3335-31-02, all suspected cases of academic misconduct will be reported to the Committee on Academic Misconduct.

Disability services: The Office of Disability Services verifies students with specific disabilities and develops strategies to meet the needs of those students. Students requiring accommodations based on identified disabilities should contact the instructor at the beginning of the semester to discuss his or her individual needs. All students with a specific disability are encouraged to contact the Office of Disability Services to explore the potential accommodations available to them. Please contact the Office for Disability Services at 614-292-3307 in 098 Baker Hall to coordinate reasonable accommodations if you have a documented disability or would like additional information.

Book Options: There are several options for purchasing the book. We are only covering a portion of the book so a custom edition has been created by the publisher. Options include:


Several copies of the book are on reserve at the Eighteenth Avenue Library.