BUSFIN 4211: Corporate Finance
(Updated Jan 6th, 2019)

Class Schedule
Time: Tuesdays, Thursdays, 3:55-5:15 PM
Room: Gerlach Hall 375

Instructor
Dongxu Li
Email: li.6016@osu.edu
Office: 760 Fisher Hall
Office Hours: Tuesdays, Thursdays, 2:00-3:00 PM (or by appointment)

Course Overview
This course covers topics in corporate finance such as capital budgeting, cost of capital, capital structure, corporate governance and mergers and acquisitions. An emphasis will be placed on understanding the ideas behind capital budgeting and the cost of capital. Prereq: 3220 (620), BusMgt 2320 (330), and 2321 (331). Not open to students with credit for 721, 4210 or 4212.

Course Material

I will post lecture slides on Carmen (https://carmen.osu.edu) at least one day before each class. Please note that the slides only summarize key points of the lecture. It is strongly recommended that you bring the slides to class and take notes during the class.

You may need a financial calculator (Texas Instruments BA II Plus) for the quizzes and exams.

Evaluation
Quizzes – 10% ×2=20%
Midterm Exam – 25%
Final Exam – 35%
Assignment – 5% ×3=15%
Participation – 5%
Total – 100%

Quizzes (20%): There will be 3 quizzes covering class material. Quizzes will be in-class. In-class quizzes will last about 15 minutes. The perfect score for each quiz is 10. The lowest score will be dropped. Information about what each quiz will cover will be announced in class one week prior to the quiz. There are no make-up quizzes.

Midterm Exams (25%): The will be two midterm exams (March 7th and March 19th, 2019). Students can choose to attend either or both exams. The lower score will be dropped. The exam consists of multiple choice problems. There will be no make-up exams.

Final Exam (35%): The final exam is on Monday Apr 29th, 2019 from 6:00pm – 7:45pm. The exam will be non-cumulative and consist of multiple choice problems. Make-up exams are not allowed unless you have a valid family, health or safety emergency, please contact the instructor PRIOR to the assignment/exam deadline.
Assignment (15%): There will be 3 homework assignments during the semester, each due for submission in-class. Each assignment consists of 2 numerical questions. Each question will be graded on a 0-5 scale:

<table>
<thead>
<tr>
<th>Points</th>
<th>Grading Standard</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>No submission or blank sheet</td>
</tr>
<tr>
<td>1</td>
<td>Wrong answer with no calculation steps</td>
</tr>
<tr>
<td>2</td>
<td>Correct answer with no calculation steps</td>
</tr>
<tr>
<td>3</td>
<td>Reasonable calculation steps but wrong answer</td>
</tr>
<tr>
<td>4</td>
<td>Reasonable calculation steps with correct answer</td>
</tr>
<tr>
<td>5</td>
<td>Calculation steps + correct answer + explanation</td>
</tr>
</tbody>
</table>

Students are required to work independently. PLAGIARISM IN ANY WAY WILL NOT BE TOLERATED. Late submission is acceptable, but one point will be taken off the score achieved as penalty.

Participation (5%): Students are expected to attend all classes and to arrive on time. To help me learn everyone’s name, I will prepare your name tent and please bring it to class. Class participation will be graded based on how much you speak to me, either in class or during my office hour. I have full discretion over the grading of participation.

Communication

The quickest way to contact me is by email at li.6016@osu.edu. Please email outside of Carmen so that I can reply more quickly to your email. Emails sent through Carmen can only be answered from within Carmen. Students can expect a reply within 24 hours.

Time Expectations

The University and College expectation is that students spend two hours outside of class for every hour spent in class. Since this course meets almost 3 hours per week, you should expect to spend around 6 hours per week outside of class on course-related work.
Administrative Points

Notification of Scores and Final Grades:
The results of any graded materials, including final grades, WILL NOT be given by the instructor to individual students via phone, US post, e-mail, or verbally in person. Materials submitted for grading throughout the term will be returned to students generally within one week after submission. Students with invalid absences on the return date must retrieve their materials at the instructor’s office. Students may obtain their final grades online by accessing the University Registrar link.

Office of Disability Services (ODS)
Any student who feels s/he may need an accommodation based on the impact of a disability should contact me privately to discuss your specific needs. Please contact the Office for Disability Services at 614-292-3307 in room 150 Pomerene Hall to coordinate reasonable accommodations for students with documented disabilities.

The stated schedule (shown above) and procedures in this course are subject to change in the event of extenuating circumstances. Continued enrollment in this course will indicate that the student has carefully read the syllabus and assumed responsibility for meeting course requirements.

Appeals:
Grading errors should be corrected. Appeals must be in writing within two weeks after the graded work is made generally available—not the date you first look at it. If the end of term is within the two-week period, the two weeks will start at the beginning of the next term. In general, the entire document will be checked for grading errors, and correcting these could either raise or lower the overall score.

Standards of Integrity and Conduct:
Students are expected to be familiar with and abide by The Ohio State University’s code of student conduct, available at http://studentaffairs.osu.edu/resource_csc.asp. In accordance with OSU Faculty Rule 3333-5-487, all instances of academic misconduct will be reported to the Committee on Academic Misconduct, which recommends appropriate sanctions to the Office of Academic Affairs.

Absences and Make-Ups:
It is the sole responsibility of absent students to obtain any missed class notes, handouts, etc. If you have a valid family, health or safety emergency, please contact the instructor PRIOR to the assignment/exam deadline. Unexcused absences or absences without valid reasons will result in a grade of zero (0) for any missed assignments/exams.

Disenrollment:
University Rule 335-8-33 provides that a student may be disenrolled after the third instructional day of the semester/term, the first Friday of the semester/term or the student’s second class session of the course, whichever occurs first, if the student fails to attend the scheduled course without giving prior notification to the instructor.
Topics to be Covered:

Capital Budgeting (BDH Chapter 9).

Cost of Capital (BDH Chapter 13).

Debt Financing (BDH Chapter 15).

Capital Structure (BDH Chapter 16).

Equity Financing, IPOs (BDH Chapter 14).

Payout Policy (BDH Chapter 17).

Corporate Governance, M&A (BDH Chapter 22)

Additional Topics, if time permits.