The Ohio State University
Finance Alumni Conference

March 31 - April 1, 2017

**Friday, March 31**

12:00 - 1:30pm  
Conference Registration, Buffet Lunch

1:30 - 2:20pm  
**Session 1**  
Chair: Itzhak (Zahi) Ben-David  

*Trust Busting: The Effect of Fraud on Investor Behavior*  
Umit G. Gurun, University of Texas at Dallas and NBER  
Noah Stoffman Indiana University  
Scott E. Yonker, Cornell University  

Discussant: Matthew Wynter, University of Illinois at Chicago

2:25 - 3:15pm  
*Stock Market Overvaluation, Moon Shots, and Corporate Innovation*  
Ming Dong, York University  
David Hirshleifer, University of California, Irvine  
Siew Hong Teoh, University of California, Irvine  

Discussant: Henrik Cronqvist, University of Miami

3:15 - 3:45pm  
Break

3:45 - 4:35pm  
**Session 2**  
Chair: Isil Erel  

*Shadow Banks or Banks in the Shadows? The Case of Money Market Funds*  
Stefan Jacewitz, Federal Deposit Insurance Corporation  
Philip Ostromogolsky, Federal Deposit Insurance Corporation  
Haluk Unal, University of Maryland and FDIC-CFR  

Discussant: Nicole Boyson, Northeastern University

4:40 - 5:30pm  
*Do ETFs Increase the Commonality in Liquidity of Underlying Stocks?*  
Vikas Agarwal, Georgia State University  
Paul Hanouna, Villanova University  
Rabih Moussawi, Villanova University  
Christof Stahel, US Securities and Exchange Commission  

Discussant: Michael Anderson, George Mason University

5:30 - 6:30pm  
Anniversary Celebration
Speakers: Bernadette Minton, Dean Anil Makhija, Ed Kane, Ingrid Werner, and Steve Buser

6:30 pm
Reception and Dinner
Guest Speaker: Andrew Karolyi, Cornell University

The Culture of Collaboration

Saturday, April 1

8:00 - 8:30 am
Continental Breakfast

8:30 - 9:20 am
Session 3
Chair: Kewei Hou

Taking a Long View: Investor Trading Horizon and Earnings Management Strategy
Yeejin Jang, Purdue University
Kyung Yun Lee, Purdue University

Discussant: Sehoon Kim, The Ohio State University

9:25 - 10:15 am
Board Changes and the Director Labor Market: The Case of Mergers
David A. Becher, Drexel University
Ralph A. Walkling, Drexel University
Jared I. Wilson, Indiana University

Discussant: Rüdiger Fahlenbrach, Swiss Finance Institute at Ecole Polytechnique Fédérale de Lausanne

10:15 -10:45 am
Break

Session 4
Chair: Michael Schwert

The Real Effects of Credit Ratings: Evidence from Corporate Asset Sales
Dion Bongaerts, Erasmus University
Frederik P. Schlingemann, University of Pittsburgh and Erasmus University

Discussant: Jean Helwege, University of California, Riverside

11:40 – 12:30 pm
Credit Constraints and Search Frictions in Consumer Credit Markets
Bronson Argyle, Brigham Young University
Taylor Nadauld, Brigham Young University
Christopher Palmer, University of California, Berkeley

Discussant: Rohan Williamson, Georgetown University

12:30– 2:00 pm
Lunch

Conference will be held in 140 Pfahl Hall
*Breakfast, lunches, and reception will be served on the 1st floor of Pfahl Hall
*Dinner will be served on the 2nd floor of Pfahl Hall