BUSFIN 3220
Fall 2016
Course Syllabus

Professor: Prof. Birsel Pirim (pirim.1@osu.edu)
Office: 242 Fisher Hall  Phone: 688-1289
Office hours: Mondays 4:00 pm - 5:00 pm or by appt.

Course Materials:
Textbooks (Required):
Here is a link: http://www.amazon.com/Fundamentals-Corporate-Finance-Jonathan-Berk/dp/0132148234

You now have several ways to get access to the textbook, some of which might provide cost savings for you. To see your options, see the Textbook Purchase Options file on Carmen (the link is right below the syllabus on Carmen).

Financial calculator (Required):
TI BA-II (any version) or TI-80 series (Model 82, 83, 84, 85, 86, 89, etc). Available at the OSU Bookstore, as well as Target, Wal-Mart, on-line, etc. Note: All lectures, modules and solutions will use the TI-BAII. Students who already have a TI-80 Series calculator are not required to purchase a BA-II model, but it will be up to you to learn how to translate BA-II notation into how to solve problems using your calculator.
http://www.amazon.com/Texas-Instruments-Plus-Financial-Calculator/dp/B00000JZKB/ref=pd_sim_b_1
You may use both calculators, if you wish.

Here is a link to some tutorials using the TI BA-II and TI-83:
TI BA-II: http://movies.atomiclearning.com/k12/ti_ba2
TI-83: http://educ.jmu.edu/~drakepp/general/calculator/ti83.html
Course Format:

Your responsibilities for each week will be as follows:

1. Read the chapter(s) in the text beforehand, and watch the video modules listed on Carmen. The reading of the book plus the video modules will give you a first look at the concepts, terms and definitions that will be covered in the chapter.

2. Also before lecture, solve the first few questions from the Recommended Problems list in the syllabus. After reading the chapter and watching the video modules, the first few questions will help you apply what you have learned.

3. Attend the Monday recitation, Prof. Pirim will generally give a brief (5-10 minute) summary of the basics of the chapter, then move into the more difficult material of the chapter and solve some problems. We will be solving problems together through discussion. *Questions are always welcome; please don't hesitate to interrupt at any point!*

4. Work the remaining recommended problems in the chapter and go over in class problems each week.

Solving the problems from the Problems section in the back of each chapter is essential. For each chapter, I have given you a list of suggested problems. These problems are representative of what you might see on an exam but it is not an exhaustive list. If you find the problems difficult or if you want further practice, you should solve some of the other problems from the Problems section.

Attendance is expected and I take attendance every class. If you miss a class, you are responsible for obtaining notes from your fellow classmates. After obtaining the notes and reading the material, feel free to ask me questions.

**Students With Disabilities:**
The Office of Disability Services verifies students with specific disabilities and develops strategies to meet the needs of those students. All students with a specific disability are encouraged to contact the Office of Disability Services to explore the potential accommodations available to them. Students registered with ODS can take their exams at ODS.

**Academic Integrity:**
All students enrolled in this course are responsible for abiding by the guidelines outlined in the University’s Code of Student Conduct. (You can find the full Code at http://studentlife.osu.edu/pdfs/csc_12-31-07.pdf.)

Code violations will be reported to the Committee on Academic Misconduct.

**Disenrollment:**
Fisher College of Business strongly enforces University attendance policies. As per University rule 3335-8-33, any student may be disenrolled from a course for failure to attend by the first Friday of the term, or by the 3rd instructional day of the term, or by the second class meeting, *whichever occurs first.*
**Midterm Exams:** There will be three midterm exams. The exams will take place during your class on Monday between 5:30 pm to 6:50pm.

The midterm dates are: September 26th, October 24th, and November 21th

The midterms will be 100 points each. Each midterm will have 20 multiple choice questions worth 5 points each. The multiple choice questions will involve both conceptual questions as well as calculation questions, based on material covered in class, in the video modules and from the problems at the back of each chapter. Your exam will have a formula sheet attached to it; you cannot bring your own.

**Final Exam:**

The final exam will be 100 points and will also consist of 20 multiple choice questions. The final exam is not cumulative; it will just cover the chapters after the third midterm exam. Your exam will have a formula sheet attached to it; you cannot bring your own.

**Exam rules:**

You should be in your seat 5 minutes before the exam starts. All electronic devices other than your calculator must be turned off and put away during exams. All other course materials must be out of sight. All hats and hoods must be off your head.

Your exam grades will be posted on Carmen. Exams are not returned to the students.

**Course Grading Policy:**

Your final course grade will be determined by the following:

<table>
<thead>
<tr>
<th>Assignment or category</th>
<th>Points</th>
<th>Percentage of total grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm 1</td>
<td>100 points</td>
<td>25 %</td>
</tr>
<tr>
<td>Midterm 2</td>
<td>100 points</td>
<td>25 %</td>
</tr>
<tr>
<td>Midterm 3</td>
<td>100 points</td>
<td>25 %</td>
</tr>
<tr>
<td>Final Exam</td>
<td>100 points</td>
<td>25 %</td>
</tr>
</tbody>
</table>

See course schedule, below, for due dates

**Total Course Grade = 0.25 x (Final Exam Grade) + 0.25 x (Midterm Exam 1 Grade) + 0.25 x(Midterm Exam 2 Grade) +0.25 x (Midterm Exam 3 Grade)**

After the total course grade has been calculated for all students, the average for the class is calculated. If the course class average is below 75%, a curve adjustment is applied. The curve adjustment equals 75% minus the course class average. If the course class average is equal or above 75%, a curve adjustment is not applied (that is curve adjustment is zero).
The course grade will be converted to a letter grade for the course using the following grading scale:

**Grading scale:**

<table>
<thead>
<tr>
<th>Grade</th>
<th>Score Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>93 – 100</td>
</tr>
<tr>
<td>A-</td>
<td>90 – 92.9</td>
</tr>
<tr>
<td>B+</td>
<td>87–89.9</td>
</tr>
<tr>
<td>B</td>
<td>83–86.9</td>
</tr>
<tr>
<td>B-</td>
<td>80–82.9</td>
</tr>
<tr>
<td>C+</td>
<td>77–79.9</td>
</tr>
<tr>
<td>C</td>
<td>73–76.9</td>
</tr>
<tr>
<td>C-</td>
<td>70 –72.9</td>
</tr>
<tr>
<td>D+</td>
<td>67 –69.9</td>
</tr>
<tr>
<td>D</td>
<td>60 –66.9</td>
</tr>
<tr>
<td>E</td>
<td>Below 60</td>
</tr>
<tr>
<td>F</td>
<td>Below 60</td>
</tr>
</tbody>
</table>

Prof. Pirim reserves the right to correct grades recorded on the course website, should she determine such entries were posted incompletely or incorrectly.

**Other interesting materials (not required, but good reading):**

Books on recent economic events that come recommended include (in no particular order): “Too Big to Fail” by Andrew Ross Sorkin, “The Black Swan” and (older) “Fooled by Randomness” by Nassim Nicholas Taleb, and “This Time is Different” by Carmen Reinhart and Ken Rogoff. Let me know if you have a book to add to this list.


“Monkey Business: Swinging Through the Wall Street Jungle” by John Rolfe and Peter Troob, 2001, ISBN: 0446676950. An interesting, sometimes funny, sometimes bitter look at what it is like being a junior investment banker at (what was then) a top Wall Street firm.

**Websites and Blogs:**

TI BA-2 calculator tutorials: [http://movies.atomiclearning.com/k12/ti_ba2](http://movies.atomiclearning.com/k12/ti_ba2)
Wall Street Journal: [www.wsj.com](http://www.wsj.com)
Bloomberg: [www.bloomberg.com](http://www.bloomberg.com)
Financial calculators: [www.dinkytown.net](http://www.dinkytown.net)
InTrade: [www.intrade.com](http://www.intrade.com)
Greg Mankiw: [http://gregmankiw.blogspot.com/](http://gregmankiw.blogspot.com/)
Baseline Scenario: [http://baselinescenario.com/](http://baselinescenario.com/)
Calculated Risk: [http://www.calculatedriskblog.com/](http://www.calculatedriskblog.com/)
<table>
<thead>
<tr>
<th>Week</th>
<th>Subject</th>
<th>Lecture Notes / Video Modules</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week 1 (August 29th)</td>
<td><strong>Introduction &amp; Syllabus</strong></td>
<td>Watch Chapter 1 Video</td>
</tr>
<tr>
<td></td>
<td><strong>Chapter 1</strong></td>
<td>With PowerPoint</td>
</tr>
<tr>
<td></td>
<td>Read Chapter 1</td>
<td></td>
</tr>
<tr>
<td></td>
<td>In-class lecture notes for Chapter 1</td>
<td></td>
</tr>
<tr>
<td>Week 2 (Sept 5th)</td>
<td><strong>Labor Day (No Class on Monday)</strong></td>
<td>Watch Chapter 3 Video</td>
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<td></td>
<td><strong>Chapter 3</strong></td>
<td>With PowerPoint</td>
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<td></td>
<td>Read Chapter 3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Solve Recommended problems: Ch. 3 #3,4,6,10,11,17-21, 23-26</td>
<td></td>
</tr>
<tr>
<td>Week 3 (Sept 12th)</td>
<td><strong>In-class lecture notes for Chapter 3</strong></td>
<td>Watch Chapter 4 Video</td>
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<tr>
<td></td>
<td><strong>Read Chapter 4</strong></td>
<td>With PowerPoint</td>
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<tr>
<td></td>
<td>Recommended problems: Ch. 4 #8,9,12,13,15,17,18,20,21,23,25,29,31,32,34,36,38,39</td>
<td></td>
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<tr>
<td>Week 4 (Sept 19th)</td>
<td><strong>In-class lecture notes for Chapter 4</strong></td>
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<td></td>
<td><strong>Review for Midterm Exam I</strong></td>
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<tr>
<td>September 26th</td>
<td><strong>MIDTERM EXAM I</strong></td>
<td>Chapters 1, 3 and 4</td>
</tr>
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<td></td>
<td>In class at 5:30 pm</td>
<td>Watch Chapter 5 video</td>
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<tr>
<td></td>
<td><strong>Read Chapter 5</strong></td>
<td>With PowerPoint</td>
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<tr>
<td></td>
<td>Recommended problems: Ch. 5 #1,4,5,6,8,10,12,14,16,17,18a,19,25,27,30,36</td>
<td></td>
</tr>
<tr>
<td>Week 6 (Oct 3rd)</td>
<td><strong>In-class lecture notes for Chapter 5</strong></td>
<td>Watch Chapter 6 video</td>
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<tr>
<td></td>
<td><strong>Read Chapter 6</strong></td>
<td>With PowerPoint</td>
</tr>
<tr>
<td></td>
<td>Recommended problems: Ch. 6 #3,4,6,9,10,12,17,21,23-25,30</td>
<td></td>
</tr>
<tr>
<td>Week 7 (Oct 10th)</td>
<td><strong>In-class lecture notes for Chapter 6</strong></td>
<td>Watch Chapter 7 video</td>
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<td><strong>Read Chapter 7</strong></td>
<td>with PowerPoint</td>
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<tr>
<td></td>
<td>Recommended problems: Ch. 7 6,7,11,13-15,19,22,25</td>
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</tbody>
</table>
| Week 8 (Oct 17th) | In-class lecture notes for Chapter 7  
Review for Midterm Exam II |  |
|---|---|---|
| October 24th | MIDTERM EXAM II  
In class at 5:30 pm  
Read Chapter 8  
Recommended problems: Ch. 8  
#2,7,9,10,13,17,20,21,26,32,34,36 | Chapters 5, 6, and 7  
Watch Chapter 8 video  
With PowerPoint |
| Week 10 (Oct 31st) | In-class lecture notes for Chapter 8  
Read Chapter 9  
Recommended problems: Ch. 9  
#4,5,9,11,13,18,20,22,28,31-33 | Watch Chapter 9 video  
With PowerPoint |
| Week 11 (Nov 7th) | In-class lecture notes for Chapter 9  
Read Chapter 10  
Recommended problems: Ch. 10  
#1,2,4,5,6,11,15,17,20,23 | Watch Chapter 10 video  
with PowerPoint |
| Week 12 (Nov 14th) | In-class lecture notes for Chapter 10  
Review for Midterm Exam III |  |
| November 21st | MIDTERM EXAM III  
In class at 5:30 pm  
Read Chapter 11  
Recommended problems: Ch. 11  
1,5,7,11,12,18,22 | Chapters 8, 9 and 10  
Watch Chapter 11 video  
with PowerPoint |
| Week 14 (Nov 28th) | In-class lecture notes for Chapter 11  
Read Chapter 12  
Recommended problems: Ch. 12  
1,3,5,14,17,20,22,25,27,29,31,33,34 | Watch Chapter 12 video  
with PowerPoint |
| Week 15 (Dec 5th)  
Last day of class | In-class lecture notes for Chapter 12  
Review for Final Exam |  |
| December 12th | FINAL EXAMINATION  
In class at 5:30 pm | Chapters 11 and 12 |

GOOD LUCK!