



## **BusFin 4250: Global Finance Fall 2018 Syllabus**

Course Sections:            On Line

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### **Course Description**

In the 19<sup>th</sup> and early 20<sup>th</sup> century, macroeconomic policies such as fiscal and monetary policies in one country had little effect on the financial markets of another country. Over the course of the last 40 years, financial markets have become more globalized and interconnected. Therefore, in today's world economy fueled by changes in financial markets and technology, financial crises in one country have implications throughout the global financial markets.

In this class, we are going to look at the interconnections that link international financial markets. We will develop a simple model that will help you understand the relationship between the financial markets and macroeconomic policies and variables.

By the end of this class, you should be able to draw connections between the concepts you learn and the world events that you watch.

This course is offered on-line. The majority of the course material will consist of video lectures by Dr. Oellermann. It is strongly suggested that you read the material assigned prior to watching the lectures. There is a great deal of material in this course and much of it is cumulative so it is important that you keep up with the readings and course work.

To help you both master the material and organize your time, a series of homework assignments will be assigned. These homework assignments should help you prepare for the two exams which will determine 50% of your grade. It would probably be helpful for you to find fellow students with whom you can study.

Your homework assignments are designed to help you. I suggest that you do the assignment yourself. Then, find someone with whom you can check answers and reinforce concepts.

In addition you will have the opportunity to read articles found in the current business media outlets. Four articles will be assigned to you. Each of you will be randomly assigned to a Carmen group for each assignment. You will then use the discussion boards to analyze and comment using the classroom concepts for the week. These discussions will be monitored and a grade assigned based on quality of your analysis. These will also be worth 25% of your grade.

### **Required Texts/Readings**

Brandl, Michael W. (2017) *Money, Banking, Financial Markets & Institutions*. Boston: Cengage Learning. ISBN: 978-0-538-74857-5. You may purchase either the hard copy or the electronic version.

### **Suggested Readings (NOT required)**

Mishkin, Frederic S. *Macroeconomics: Policy and Practice*, Boston: Addison-Wesley, 2012. ISBN 978-0-321-436337

Because this course is focused on applications of the impact of global market, there are several sources that will provide information on world and national news, as well as information on financial markets. The *Wall Street Journal* and the *Financial Times* both provide national and international news as well as detailed information on financial markets. The *Economist* is an outstanding weekly British newsmagazine. It analyzes the week's events and surveys financial market developments.

### **Grade Determination**

Syllabus Quiz	5%
Five Homework Assignments:	25%
Discussion Board Assignments	20%
Midterm Exam:	25%
Final Exam:	25%

Final grades will be assigned according to the University scale. If an error occurs in the calculation of your grade, please notify Dr. Oellermann at the beginning of the following semester (or half semester in this case) and actions will be taken to correct any errors.

**Standards of Integrity and Conduct:** Each student in this course is expected to be familiar with and abide by the principles and standards set forth in The Ohio State University's code of student conduct and code of academic conduct. You can view these documents or download pdf versions at:

[http://studentaffairs.osu.edu/resource\\_csc.asp](http://studentaffairs.osu.edu/resource_csc.asp) and

<http://www.gradsch.osu.edu/Content.aspx?Content=10&itemid=1>.

It is also expected that each student will behave in a manner that is consistent with the Fisher Honor Statement, which reads as follows:

*As a member of the Fisher College of Business Community, I am personally committed to the highest standards of behavior. Honesty and integrity are the foundations from which I will measure my actions. I will hold myself accountable to adhere to those standards. As a future leader in the community and business environment, I pledge to live by these principles and celebrate those who share these ideals.*

While most students have high standards and behave honorably, like every academic institution we sometimes encounter cases of academic misconduct. It is the obligation of students and faculty to report suspected cases of academic and student misconduct. Students can report suspected violations of academic integrity or student misconduct to faculty or to a program's leadership. All reported cases of academic misconduct are actively pursued and confidentiality is maintained.

### **Office Appointments**

I will have scheduled office hours between 2:00 and 4:30 on Monday and Wednesday. You may also arrange an appointment at a convenient time for both of us. Please email me or text me to schedule an office visit.

### **DISABILITY SERVICES**

[http://ods.osu.edu/faculty\\_syllabus.asp](http://ods.osu.edu/faculty_syllabus.asp)

Any student who feels s/he may need an accommodation based on the impact of a disability should contact me privately to discuss your specific needs. Please contact the Office for Disability Services at 614-292-3307 in room 150 Pomerene Hall to coordinate reasonable accommodations for students with documented disabilities. Please do this in a timely manner.

## Tentative Course Outline (subject to change)

Week	Date	Topic	Reading	Video Lecture	HW Due	Discussion Due
1	Aug. 21-26	Introduction and Overview	Syllabus	Overview	Quiz 1 8-26	None
2	Aug 27-Sept. 2	Loanable Funds Market	Brandl Ch. 3 Bonds and Loanable Funds	Loanable Funds I-V	HW 1 9-2	
3	Sept. 3-9	Applications of Loanable Funds Market	Brandl Ch. 4 More on Interest Rates	LF Applications I-V	HW 2 9-9	Discussion 1 9-9
4	Sept. 10-16	Global Financial Crises And Midterm Exam*	Brandl Ch. 5 Financial Markets through Time	Global Crises I-VI	HW 3 9-16	Discussion 2 9-16
5	Sept. 17-Sept.23	Global Monetary Policy	Brandl Ch. 8&9 Central Banks and Monetary Policy Tools	Global Monetary Policy I-VI	HW 4 9-23	Discussion 3 9-23
6	Sept. 24-30	Global Fiscal Policy	Brandl Ch. 6 Aggregate Supply & Demand	Global Fiscal Policy I-V	HW 5 9-30	Discussion 4 9-30
7	Oct. 1-7	Foreign Exchange Markets and Regimes	Brandl Ch. 19 & 20 FX & Global Financial Architecture	Foreign Exchange Markets I-IX	HW 6 10-7	
8	Oct. 10	Final Exam*				

\*Note: Your midterm will be on September 12. The midterm will include the material on Global Financial Crises. Your final will be comprehensive and held on October 10

You may drop one homework grade