ACCTMIS 5500H, AUTUMN 2016
COURSE INFORMATION SHEET

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Office: 414 Fisher Hall       Office hours: 4:30-5:00 TuTh and by appointment
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A. The objective of this course is to provide you with a basic understanding of auditing theory and practice, including related ethical and legal considerations. The primary focus is financial statement auditing, but other types of assurance services are also included. We will deal with the foundational ideas underlying auditing and not worry very much about current auditing standards and details. For example, we will attempt to address questions such as, “Would companies demand and pay for an audit if they weren’t required to by laws and regulations?” and “How confident should the auditor be that financial statements are free of material misstatement in order to render a “clean” opinion; is certainty required?” We will consider how academic auditing research can inform us about auditing theory and practice.

B. A tentative assignment sheet is distributed separately. You are responsible for all assigned and subsequently assigned material. I reserve the right to change the assignments as the course progresses.

C. The textbook is


or


D. Grades will be assigned based on the following:

<table>
<thead>
<tr>
<th>Description</th>
<th>points</th>
<th>Reference Below</th>
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</thead>
<tbody>
<tr>
<td>Quizzes</td>
<td>100</td>
<td>1</td>
</tr>
<tr>
<td>Final exam</td>
<td>100</td>
<td>2</td>
</tr>
<tr>
<td>Hand-in assignments</td>
<td>75</td>
<td>3</td>
</tr>
<tr>
<td>Contribution to class learning</td>
<td>50</td>
<td>4</td>
</tr>
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The grading scale will be based on class performance.
1. There are four quizzes, as indicated on the assignment sheet. They will be given at the end of the class periods.

2. The final exam is comprehensive and will be given at the time and date indicated on the assignment sheet.

3. The hand-in-assignment points are as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>points</th>
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<tbody>
<tr>
<td>a. Cases (9 @ 5 points each)</td>
<td>45</td>
</tr>
<tr>
<td>b. Article exercises (3 @ 10 points each)</td>
<td>30</td>
</tr>
<tr>
<td></td>
<td>75</td>
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</table>

   a. Cases – Case write-ups will be collected as specified on the assignment sheet. Most of the cases involve investigation and evaluation of a problem in essay form. To obtain credit for the case, your work must be neat and indicate that you made a valid attempt to solve the problem. Whether the solution is correct has little bearing on whether you receive credit. No late assignments will be accepted.

   b. Article exercises – These exercises are intended to broaden and deepen your understanding of auditing, as well as question some of the “conventional wisdom” in auditing. You are responsible for answering (in writing) questions that I will provide about each article. The articles are available on the course homepage. Similar to the cases, to obtain credit for the article exercise, your work must be neat and indicate that you made a valid attempt to answer the questions. Whether your answers are correct has little bearing on whether you receive credit. No late assignments will be accepted.

4. Contribution to class learning – Although I will formally lecture occasionally, most of the class time will consist of discussions led by me. You are expected to participate in the discussions. Points will be awarded based on my evaluation of the quality of your contributions.

E. Here is some advice (hopefully worth more than the cost) that will help you succeed in this course:

   1. Attend class.
   2. Do all the assigned homework.
   3. Do not fall behind.
   4. Review past class notes regularly.
   5. Ask questions and participate.