

# Darren T. Roulstone

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Fisher College of Business  
The Ohio State University  
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(614) 292-1822

## EDUCATION

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**The University of Michigan**, Ann Arbor, Michigan  
Ph.D. in Business Administration (Accounting Emphasis) *July 2000*

**Brigham Young University (BYU)**, Provo, Utah  
M.Acc. in Accounting Information Systems *April 1995*  
B.S. in Accounting *April 1995*

## ACADEMIC WORK EXPERIENCE

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**Ohio State University-Fisher College of Business (Fisher)**  
Accounting & MIS Department Chair *September 2019-present*  
John W. Berry Sr. Fund for Faculty Excellence Professor of Accounting *June 2018-present*  
Fisher College Distinguished Professor of Accounting *September 2016-May 2018*  
Professor of Accounting *June 2015-present*  
Associate Professor of Accounting *July 2008-May 2015*  
Director of the Accounting & MIS Doctoral Program *September 2008-September 2019*

**The University of Chicago Booth School of Business (Booth)**  
Associate Professor of Accounting *July 2004-June 2008*  
Assistant Professor of Accounting *July 2000-June 2004*

## RESEARCH PAPERS

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*“Is There Information Content in Information Acquisition?”* (With Michael Drake, Bret Johnson, and Jacob R. Thornock; forthcoming at *The Accounting Review*)

*“Management Earnings Forecasts and Other Forward-Looking Statements.”* (With Zahn Bozanic and Andrew Van Buskirk; *Journal of Accounting and Economics*, Volume 65 No.1, 1-20, 2018)

*“The Comovement of Investor Attention.”* (With Michael Drake, Jared Jennings, and Jake Thornock; *Management Science*, Volume 63 No. 9, 2,847-2,867, 2017)

*“The Usefulness of Historical Accounting Reports.”* (With Michael Drake and Jake Thornock; *Journal of Accounting and Economics*, Volume 61 Nos 2-3, 448-464, 2016)

*“The Determinants and Consequences of Information Acquisition via EDGAR.”* (With Michael Drake and Jake Thornock; *Contemporary Accounting Research*, Volume 32, Issue 3, 1,128-1,161, 2015)

**2019 FARS Best Paper award winner**

*“Acquirer Valuation and Acquisition Decisions: Identifying Mispricing using Short Interest.”* (With Itzhak Ben-David and Michael Drake; *Journal of Financial and Quantitative Analysis*, Volume 50 Nos 1-2, 1-32, 2015)

“Investor Information Demand: Evidence from Google Search around Earnings Announcements.” (With Michael Drake and Jake Thornock; *Journal of Accounting Research*, Volume 50 No. 4, 1,001-1,040, 2012)

“Analyst Initiations of Coverage and Stock-Return Synchronicity.” (With Steven Crawford and Eric So; *The Accounting Review*, Volume 87 No. 5, 1,527-1,553, 2012)

“Evidence on the Non-linear Relation between Insider Trading and Future Earnings Information.” (With Joseph Piotroski; *Journal of Law, Economics, and Policy*, Volume 4, No. 2, 2008)

“Do Insider Trades Reflect Both Contrarian Beliefs and Superior Knowledge of Future Cash Flow Realizations?” (With Joseph Piotroski; *Journal of Accounting and Economics*, Volume 39 No. 1, 55-82, 2005)

“The Influence of Analysts, Institutional Investors, and Insiders on the Incorporation of Market, Industry, and Firm-Specific Information into Stock Prices.” (With Joseph Piotroski; *The Accounting Review*, Volume 79 No. 4, 1,119-1,151, 2004)

“The Relation Between Insider-Trading Restrictions and Executive Compensation.” (*Journal of Accounting Research*, Volume 41 No.3, 525-553, 2003)

“Analyst Following and Market Liquidity” (*Contemporary Accounting Research*, Volume 20 No. 3, 551-578, 2003)

“Effect of SEC Financial Reporting Release No. 48 on Derivative and Market Risk Disclosures” (*Accounting Horizons*, Volume 13 No. 4, 343-363, 1999)

“Discussion of ‘Large-Sample Evidence of Firms’ Year-over-year MD&A Modifications’.” (*Journal of Accounting Research*, Volume 49 No. 2, 347-357, 2011)

“Discussion of ‘Intangible Investment and the Importance of Firm-Specific Factors in the Determination of Earnings’.” (*Review of Accounting Studies*, Volume 16 No. 3, 574-586, 2011)

“The Time-Dynamics of Analysts’ Consensus EPS Forecasts.” With Steven Crawford and Eric So; Working Paper

“Are Investors Influenced by the Order of Information within Earnings Press Releases?” With Lin Cheng and Andrew Van Buskirk; Working Paper (under third-round review at *The Accounting Review*)

“Life in the Fast Lane: Sophistication among Individual Investors.” With Gary Chen and Jie Zhou; Working Paper

“The Regulatory Observer Effect: Evidence from SEC Investigations.” With Zahn Bozanic, Terrance Blackburne, and Bret Johnson; Working Paper (Submitted to *Journal of Accounting and Economics*)

## **TEXTBOOKS**

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Intermediate Accounting (second edition). M. Hanlon, L. Hodder, K. Nelson, D. Roulstone, and A. Dragoo. Cambridge Business Publishers, Chicago, IL 2019

## PROFESSIONAL AFFILIATIONS AND ACTIVITIES

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American Accounting Association (AAA), AAA Financial Accounting and Reporting Section (FARS), FARS Steering Board member, 2011-2013, FARS President-Elect, 2013-2014, President, 2014-2015, Immediate Past President, 2015-2016; Member of FARS Best Paper Committee, 2004 and 2013, Chair of FARS Nominations Committee 2015-2016 FARS Distinguished Service Award 2016, Co-Chair of FARS Publications Committee 2017-2018, Member, FARS Publications Committee 2018-2019, Member of AAA Notable and Distinguished Contributions to the Accounting Literature Award Screening Committee 2017-2018

Editorial Boards: *Journal of Accounting Research*, 2004-present, *The Accounting Review*, 2005-present, *Contemporary Accounting Research*, 2010-present, *Review of Accounting Studies*, 2017-present

Editorships: Associate Editor *Management Science*, 2017-present

Conference Organization: *Session Chair 2009 FARS Mid-year meeting; FARS National Meeting Coordinator 2011; member of organizing committee for 2013 CARE conference; FARS 2016 Mid-year Meeting Coordinator; Co-chair AAA Ohio Region 2019 Doctoral Consortium*

Ad hoc referee for *Journal of Accounting and Economics*, *Journal of Accounting Research*, *The Accounting Review*, *Review of Accounting Studies*, *Contemporary Accounting Research*, *Journal of Accounting, Auditing, and Finance*, *Journal of Accounting and Public Policy*, *Accounting, Organizations and Society*, *Accounting Horizons*, *Journal of Business, Finance, and Accounting*, *European Accounting Review*, *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *Journal of Financial and Quantitative Analysis*, *Review of Corporate Finance Studies*, *Financial Management*, *Management Science*, *Journal of Law and Economics*, *Journal of Corporate Finance*, *AAA Annual*, *FARS Mid-Year*, and *Ohio Regional Meetings*

## ACADEMIC HONORS

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Distinguished Service Award from *Management Science* 2019

FARS Best Paper Award for “*The Determinants and Consequences of Information Acquisition via EDGAR*” 2019

Outstanding Discussant Award FARS Mid-Year Meeting 2018

National Center for the Middle Market Research Fellowship 2014-2015

Fisher Research Fellow 2013, 2014

Third prize, Chicago Quantitative Alliance Annual Academic Competition 2012

Centel Foundation/Robert P. Reuss Scholar—Booth 2004-2005

Ernest R. Wish Accounting Research Award—Booth 2002

PricewaterhouseCoopers Scholar—University of Michigan 1997-2000

William A. Paton Accounting Fund Fellowship—University of Michigan 1995-2000

UMBS Graduate Fellowship—University of Michigan 1995-2000

Graduation with High Distinction, MAcc Student of the Year—BYU 1995

Phi Kappa Phi—BYU 1994

## INVITED PRESENTATIONS

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**2000**-Brigham Young University, Cornell University, Duke University, University of Rochester, University of Pennsylvania (Wharton), University of Chicago, Pennsylvania State University, University of California at Davis, University of North Carolina-Chapel Hill

**2001**-Northwestern University, University of Pennsylvania (Wharton)

**2002**-University of Illinois at Chicago, London Business School, New York University, Brigham Young University, Washington University

**2003**-University of Arizona, Massachusetts Institute of Technology, University of Iowa

**2004**-Harvard University, Brigham Young University

**2005**-University of California-Los Angeles, University of Notre Dame, Duke/UNC Fall Camp, Stanford University, University of Arizona

**2006**-Southern Methodist University, SUNY-Buffalo, University of British Columbia

**2007**-University of Florida, George Mason University Law School, University of Illinois, University of Wisconsin, The Ohio State University, Northwestern University, Washington University, University of California-Irvine, Dartmouth College, University of Toronto

**2008**-University of Minnesota, Texas A&M University, Rice University

**2009**-Massachusetts Institute of Technology

**2010**- University of Colorado, University of Missouri, University of Texas at Dallas

**2011**- University of Michigan, University of Oregon, University of Mississippi, Kent State University

**2012**-Michigan State University, McMaster University, U. S. Securities and Exchange Commission, University of Washington, UC-San Diego, George Mason University, Drexel University, Columbia University

**2013**-UC-Davis, University of Wisconsin, Utah State University, Yale University

**2014**-University of Virginia, Georgetown University, Harvard University, Vanderbilt University

**2015**-University of Minnesota, New York University, University of Notre Dame

**2016**-UC-Irvine, Washington University, University of Illinois at Chicago, Indiana University

**2017**-University of Texas-Austin, Syracuse University

**2018**-University of Houston, Southern Methodist University, University of Georgia

**2019**-University of Kentucky, University of Connecticut

2020-University of Southern California (scheduled), Nebraska (scheduled), INSEAD (scheduled), UNC-Chapel Hill (scheduled)

## CONFERENCE ATTENDANCE

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*AAA Annual Meeting 1999-2009, 2011-2016: Presenter (2000, 2002), Discussant (2005, 2012, 2013, 2014), Moderator (2009, 2013, 2014), Panelist (2012, 2014)*

*AFA Annual Meeting 2010 (Discussant)*

*FARS Midyear Meeting 2009-2019: Session Chair (2009), Presenter (2011), Discussant (2014, 2018), Meeting Organizer and Panel Moderator (2016)*

*Journal of Accounting Research Conference 2000-2019, Discussant (2010)*

*Journal of Accounting and Economics Conference 2002-2003, 2005-2007, 2015-2016, 2018-2019*

*London Business School Accounting Symposium 2002 (Presenter), 2005*

*Washington University Nick Dopuch Conference 2002 (Presenter), 2011*

*Contemporary Accounting Research Conference 2003*

*Penn State University Accounting Research Symposium 2005, 2009*

*BYU Accounting Symposium 2004-2019 (Presenter: 2004, 2010, 2012, 2017, 2019) (Panelist: 2012-2013)*

*Journal of Accounting, Auditing, and Finance Conference 2005, 2007 (Discussant), 2008*

*University of Utah Winter Accounting Conference 2006, 2011-2012*

*CARE FSA Conference 2006, 2010-2011, 2013 (conference organizer and moderator)*

*FASB-AAA Conference 2006*

*Deloitte & Touche Trueblood Seminar 2002, 2012*

*George Mason University Law School Insider Trading Symposium 2007 (Presenter)*

*Toronto Accounting Research Conference 2007, 2009*

*Accounting Doctoral Scholars Conference 2008*

*Review of Accounting Studies Conference 2008, 2010 (Discussant)*

*University of Minnesota Empirical Conference 2008, 2012-2014, 2015 (Presenter), 2017*

*Harvard Business School Information, Markets, and Organizations Conference 2009, 2017*

*University of Michigan Kapnick Accounting Conference 2010, 2019*

*Accounting Hall of Fame/Academy of Accounting Historians Conference 2010 (Presenter)*

*NBER Corporate Finance Summer Institute 2010 (co-presenter)*

*AAA Ohio Regional Meeting 2011 (Panelist)*

*University of Colorado Summer Accounting Conference 2011, 2016*

*Financial Economics and Accounting Conference 2011 (presenter)*

*Journal of Accounting Research/Federal Reserve Bank of New York Conference on Transparency and Financial Institutions 2012*

*Yale Accounting Conference 2013 (presenter)*

*University of Virginia Accounting Conference 2014 (presenter)*

*Stanford Summer Camp 2014 (discussant)*

*FSU SunTrust Beach Conference 2015 (discussant)*

*Michigan Ross Victor L. Bernard Memorial Conference 2015*

*New York University Stern Annual Accounting Summer Camp 2015 (presenter)*

*University of Houston Conference 2018 (presenter)*

*PwC Young Scholars Research Symposium IV 2019 (discussant)*

## TEACHING EXPERIENCE

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Managerial Accounting (Undergraduate) BYU 1994  
Financial Accounting (MBA, undergraduate) Booth 2000-2006; (MBA) Fisher 2009-2012;  
(undergraduate) Fisher 2014-2015; (MAcc) Fisher 2015-present  
Financial Statement Analysis (MBA) Booth 2007-2008; Fisher 2009  
Introduction to Accounting Research Seminar (PhD) Fisher 2019  
Capital Markets Research Seminar (PhD) Fisher 2009-present

## DOCTORAL STUDENTS SUPERVISED

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Wendy Heltzer (dissertation committee: Booth) Placement: DePaul University 2006  
Reining Chen (dissertation committee: Fisher) Placement: MIT 2009  
Lawrence Takeuchi (dissertation committee: Booth) Placement: Industry 2010  
Anthony Meder (dissertation committee: Fisher) Placement: SUNY-Binghamton 2011  
Yunyan Zhang (dissertation committee: Fisher) Placement: University of Melbourne 2011  
Derrald Stice (dissertation committee: UNC-Chapel Hill) Placement: HKUST 2011  
Lin Cheng (dissertation committee: Fisher) Placement: University of Arizona 2012  
Jennifer Stevens (dissertation committee: Fisher) Placement: Notre Dame University 2012  
Duri Park (dissertation chair: Fisher) Placement: Drexel University 2013  
Michael Iselin (dissertation committee: Fisher) Placement: University of Minnesota 2014  
Minkwan Ahn (dissertation committee: Fisher) Placement: University of Hong Kong 2014  
Wonik Choi (dissertation chair: Fisher) Placement: Cal-State Fullerton 2014  
Bret Johnson (dissertation chair: Fisher) Placement: George Mason University 2015  
Allison Nicoletti (dissertation committee: Fisher) Placement: University of Pennsylvania 2016  
Diana Choi (dissertation committee: Fisher) Placement: Purdue University 2018  
Aaron Nelson (dissertation committee: Fisher) Placement: University of Georgia (visiting) 2018  
Min Park (dissertation committee: Fisher) Placement: University of Kansas 2019  
Danyang Jiang (dissertation committee: Fisher) Placement: UIBE 2019  
Hailey Ballew (dissertation committee: Fisher) Placement: Rice University 2019  
Brent Schmidt (dissertation committee: Fisher) Placement: Pennsylvania State University 2019  
Mary Cowx (dissertation committee: Fisher) 2020

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## COLLEGE AND DEPARTMENT SERVICE

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**Fisher College:** Research Committee 2015-2018; PhD in Business Administration Committee 2008-present; MBA Programs Committee 2008-2012; MBA Curriculum Redesign Task Force 2017-2018; Corporate Interaction Committee 2017-present; College Promotion Committee 2018-2019; Endowed Chair Appointments Committee 2018-2019

**AMIS Department:** Recruiting Committee 2008-2019 (Chair-2019); Graduate Studies Committee 2008-present; PhD Program Committee 2015-present; Chair Advisory Committee 2008-2011, 2015-2017; PhD Program Director 2008-present; MAcc Program Committee 2016-2019; Executive Committee 2017-2019 Department Chair 2019-present

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