

Darren T. Roulstone

Fisher College of Business
The Ohio State University
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EDUCATION

The University of Michigan, Ann Arbor, Michigan
Ph.D. in Business Administration (Accounting Emphasis) *July 2000*

Brigham Young University (BYU), Provo, Utah
M.Acc. in Accounting Information Systems *April 1995*
B.S. in Accounting *April 1995*

ACADEMIC WORK EXPERIENCE

Ohio State University-Fisher College of Business (Fisher)
John W. Berry Sr. Fund for Faculty Excellence Professor of Accounting *June 2018-present*
Fisher College Distinguished Professor of Accounting *September 2016-May 2018*
Professor of Accounting *June 2015-present*
Associate Professor of Accounting *July 2008-May 2015*

The University of Chicago Booth School of Business (Booth)
Associate Professor of Accounting *July 2004-June 2008*
Assistant Professor of Accounting *July 2000-June 2004*

RESEARCH PAPERS

“Disclosure Similarity and Future Stock Return Comovement.” (With Travis Dyer and Andrew Van Buskirk; forthcoming at *Management Science*)

“Corporate Transactions in Hard-to-Value Stocks” (With Itzhak Ben-David, Hala Moussawi, and Byung Wook Kim; *Review of Corporate Finance Studies*, Volume 12 No. 3, 539-580, 2023)

“Are Investors Influenced by the Order of Information within Earnings Press Releases?” (With Lin Cheng and Andrew Van Buskirk; *The Accounting Review*, Volume 96 No. 2, 413-433, 2021)

“Is There Information Content in Information Acquisition?” (With Michael Drake, Bret Johnson, and Jacob R. Thornock; *The Accounting Review*, Volume 95 No. 2, 113-139, 2020)

“Management Earnings Forecasts and Other Forward-Looking Statements.” (With Zahn Bozanic and Andrew Van Buskirk; *Journal of Accounting and Economics*, Volume 65 No.1, 1-20, 2018)

“The Comovement of Investor Attention.” (With Michael Drake, Jared Jennings, and Jake Thornock; *Management Science*, Volume 63 No. 9, 2,847-2,867, 2017)

“The Usefulness of Historical Accounting Reports.” (With Michael Drake and Jake Thornock; *Journal of Accounting and Economics*, Volume 61 Nos 2-3, 448-464, 2016)

“The Determinants and Consequences of Information Acquisition via EDGAR.” (With Michael Drake and Jake Thornock; *Contemporary Accounting Research*, Volume 32, Issue 3, 1,128-1,161, 2015)

2019 FARS Best Paper award winner

“Acquirer Valuation and Acquisition Decisions: Identifying Mispricing using Short Interest.” (With Itzhak Ben-David and Michael Drake; *Journal of Financial and Quantitative Analysis*, Volume 50 Nos 1-2, 1-32, 2015)

“Investor Information Demand: Evidence from Google Search around Earnings Announcements.” (With Michael Drake and Jake Thornock; *Journal of Accounting Research*, Volume 50 No. 4, 1,001-1,040, 2012)

“Analyst Initiations of Coverage and Stock-Return Synchronicity.” (With Steven Crawford and Eric So; *The Accounting Review*, Volume 87 No. 5, 1,527-1,553, 2012)

“Evidence on the Non-linear Relation between Insider Trading and Future Earnings Information.” (With Joseph Piotroski; *Journal of Law, Economics, and Policy*, Volume 4, No. 2, 2008)

“Do Insider Trades Reflect Both Contrarian Beliefs and Superior Knowledge of Future Cash Flow Realizations?” (With Joseph Piotroski; *Journal of Accounting and Economics*, Volume 39 No. 1, 55-82, 2005)

“The Influence of Analysts, Institutional Investors, and Insiders on the Incorporation of Market, Industry, and Firm-Specific Information into Stock Prices.” (With Joseph Piotroski; *The Accounting Review*, Volume 79 No. 4, 1,119-1,151, 2004)

“The Relation Between Insider-Trading Restrictions and Executive Compensation.” (*Journal of Accounting Research*, Volume 41 No.3, 525-553, 2003)

“Analyst Following and Market Liquidity” (*Contemporary Accounting Research*, Volume 20 No. 3, 551-578, 2003)

“Effect of SEC Financial Reporting Release No. 48 on Derivative and Market Risk Disclosures” (*Accounting Horizons*, Volume 13 No. 4, 343-363, 1999)

“Discussion of ‘Large-Sample Evidence of Firms’ Year-over-year MD&A Modifications’.” (*Journal of Accounting Research*, Volume 49 No. 2, 347-357, 2011)

“Discussion of ‘Intangible Investment and the Importance of Firm-Specific Factors in the Determination of Earnings’.” (*Review of Accounting Studies*, Volume 16 No. 3, 574-586, 2011)

“Life in the Fast Lane: Sophistication among Individual Investors.” With Gary Chen and Jie Zhou; Working Paper

“The Regulatory Observer Effect: Evidence from SEC Investigations.” With Zahn Bozanic, Terrance Blackburne, and Bret Johnson; Working Paper (second round revise and resubmit at *Review of Accounting Studies*)

“The Information Environment of Unique Firms.” With Steven Crawford, Karson Fronk, and Joshua Lee; Working Paper

“Regulatory Actions and Accounting Comparability: Evidence from the 1934 Securities Exchange Act.” With Oliver Binz; Working Paper (revise and resubmit at *Management Science*)

“Why Does Disclosure Similarity Predict Future Return Comovement?” With Andrew Van Buskirk and Travis Dyer; Working Paper

TEXTBOOKS

Intermediate Accounting (third edition). M. Hanlon, L. Hodder, K. Nelson, D. Roulstone, and A. Dragoo. Cambridge Business Publishers, Chicago, IL 2022

PROFESSIONAL AFFILIATIONS AND ACTIVITIES

American Accounting Association (AAA), AAA Financial Accounting and Reporting Section (FARS), FARS Steering Board member, 2011-2013, FARS President-Elect, 2013-2014, President, 2014-2015, Immediate Past President, 2015-2016; Member of FARS Best Paper Committee, 2004 and 2013, Chair of FARS Nominations Committee 2015-2016, Member of FARS Nominations committee 2020-2021, Co-Chair of FARS Publications Committee 2017-2018, 2020-2021, and 2022-2023, Member, FARS Publications Committee 2018-2019, Member of AAA Notable and Distinguished Contributions to the Accounting Literature Award Screening Committee 2017-2018; Ohio State University representative for the AAA Accounting Hall of Fame Committee 2019-2022

Editorial Boards: *Journal of Accounting Research*, 2004-2021, *The Accounting Review*, 2005-present, *Contemporary Accounting Research*, 2010-present, *Review of Accounting Studies*, 2017-present

Editorships: Associate Editor *Management Science*, 2017-present

Conference Organization: *Session Chair 2009 FARS Mid-year meeting; FARS National Meeting Coordinator 2011; member of organizing committee for 2013 CARE conference; FARS 2016 Mid-year Meeting Coordinator; Co-chair AAA Ohio Region 2019 Doctoral Consortium*

Ad hoc referee for *Journal of Accounting and Economics*, *Journal of Accounting Research*, *The Accounting Review*, *Review of Accounting Studies*, *Contemporary Accounting Research*, *Journal of Accounting, Auditing, and Finance*, *Journal of Accounting and Public Policy*, *Accounting, Organizations and Society*, *Accounting Horizons*, *Journal of Business, Finance, and Accounting*, *European Accounting Review*, *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *Journal of Financial and Quantitative Analysis*, *Review of Corporate Finance Studies*, *Financial Management*, *Management Science*, *Journal of Law and Economics*, *Journal of Corporate Finance*, *AAA Annual*, *FARS Mid-Year*, and *Ohio Regional Meetings*

ACADEMIC HONORS

MAcc Outstanding Professor 2024

Distinguished Service Award from *Management Science* 2019

FARS Best Paper Award for “*The Determinants and Consequences of Information Acquisition via EDGAR*” 2019

Outstanding Discussant Award FARS Mid-Year Meeting 2018

Outstanding Contribution in Reviewing award from *Journal of Accounting and Economics* 2017

FARS Distinguished Service Award 2016

National Center for the Middle Market Research Fellowship 2014-2015

Fisher Research Fellow 2013, 2014

Third prize, Chicago Quantitative Alliance Annual Academic Competition 2012

Centel Foundation/Robert P. Reuss Scholar—Booth 2004-2005

Ernest R. Wish Accounting Research Award—Booth 2002

PricewaterhouseCoopers Scholar—University of Michigan 1997-2000

William A. Paton Accounting Fund Fellowship—University of Michigan 1995-2000

UMBS Graduate Fellowship—University of Michigan 1995-2000

Graduation with High Distinction, MAcc Student of the Year—BYU 1995

INVITED PRESENTATIONS

2000-Brigham Young University, Cornell University, Duke University, University of Rochester, University of Pennsylvania (Wharton), University of Chicago, Pennsylvania State University, University of California at Davis, University of North Carolina-Chapel Hill

2001-Northwestern University, University of Pennsylvania (Wharton)

2002-University of Illinois at Chicago, London Business School, New York University, Brigham Young University, Washington University Dopuch Conference

2003-University of Arizona, Massachusetts Institute of Technology, University of Iowa

2004-Harvard University, Brigham Young University

2005-University of California-Los Angeles, University of Notre Dame, Duke/UNC Fall Camp, Stanford University, University of Arizona

2006-Southern Methodist University, SUNY-Buffalo, University of British Columbia

2007-University of Florida, George Mason University Law School Symposium, University of Illinois, University of Wisconsin, The Ohio State University, Northwestern University, Washington University, University of California-Irvine, Dartmouth College, University of Toronto

2008-University of Minnesota, Texas A&M University, Rice University

2009-Massachusetts Institute of Technology

2010- University of Colorado, University of Missouri, University of Texas at Dallas

2011- University of Michigan, University of Oregon, University of Mississippi, Kent State University

2012-Michigan State University, McMaster University, U. S. Securities and Exchange Commission, University of Washington, UC-San Diego, George Mason University, Drexel University, Columbia University

2013-UC-Davis, University of Wisconsin, Utah State University, Yale University

2014-University of Virginia, Georgetown University, Harvard University, Vanderbilt University

2015-University of Minnesota, New York University, University of Notre Dame

2016-UC-Irvine, Washington University, University of Illinois at Chicago, Indiana University

2017-University of Texas-Austin, Syracuse University

2018-University of Houston Accounting Conference, Southern Methodist University, University of Georgia

2019-University of Kentucky, University of Connecticut

2020-University of Southern California, University of Nebraska

2021-University of Cyprus, INSEAD, UNC-Chapel Hill, University of Washington, University of New South Wales, Virginia Tech University

2022-Tulane University

2023-CUNY-Baruch, University of Rochester, University of Tennessee

2024-UC-Berkeley (Haas), TCU (scheduled)

CONFERENCE ATTENDANCE

AAA Annual Meeting 1999-2009, 2011-2016, 2022: Presenter (2000, 2002), Discussant (2005, 2012, 2013, 2014, 2022), Moderator (2009, 2013, 2014), Panelist (2012, 2014)

AFA Annual Meeting 2010 (Discussant)

FARS Midyear Meeting 2009-2023: Session Chair (2009), Presenter (2011), Discussant (2014, 2018, 2022), Meeting Organizer and Panel Moderator (2016)

Journal of Accounting Research Conference 2000-2021, 2023, Discussant (2010)

Journal of Accounting Research Registered Reports Conference 2021

Journal of Accounting and Economics Conference 2002-2003, 2005-2007, 2015-2016, 2018-2023

London Business School Accounting Symposium 2002 (Presenter), 2005

Duke/UNC Fall Camp 2005 (Presenter)

Washington University Nick Dopuch Conference 2002 (Presenter), 2011

Contemporary Accounting Research Conference 2003, 2021

Penn State University Accounting Research Symposium 2005, 2009

BYU Accounting Symposium 2004-2023 (Presenter: 2004, 2010, 2012, 2017, 2019, 2022) (Panelist: 2012-2013, 2023)

Journal of Accounting, Auditing, and Finance Conference 2005, 2007 (Discussant), 2008

University of Utah Winter Accounting Conference 2006, 2011-2012

CARE FSA Conference 2006, 2010-2011, 2013 (conference organizer and moderator)

FASB-AAA Conference 2006

Deloitte & Touche Trueblood Seminar 2002, 2012

George Mason University Law School Insider Trading Symposium 2007 (Presenter)

Toronto Accounting Research Conference 2007, 2009

Accounting Doctoral Scholars Conference 2008

Review of Accounting Studies Conference 2008, 2010 (Discussant), 2020-2023

University of Minnesota Empirical Conference 2008, 2012-2014, 2015 (Presenter), 2017

Harvard Business School Information, Markets, and Organizations Conference 2009, 2017

University of Michigan Kapnick Accounting Conference 2010, 2019, 2023

Accounting Hall of Fame/Academy of Accounting Historians Conference 2010 (Presenter)

NBER Corporate Finance Summer Institute 2010 (co-presenter)

AAA Ohio Regional Meeting 2011 (Panelist), 2019 (doctoral consortium co-organizer and presenter)

University of Colorado Summer Accounting Conference 2011, 2016

Financial Economics and Accounting Conference 2011 (presenter)

Journal of Accounting Research/Federal Reserve Bank of New York Conference on Transparency and Financial Institutions 2012
Yale Accounting Conference 2013 (presenter)
University of Virginia Accounting Conference 2014 (presenter)
Stanford Summer Camp 2014 (discussant)
FSU SunTrust Beach Conference 2015 (discussant)
Michigan Ross Victor L. Bernard Memorial Conference 2015
New York University Stern Annual Accounting Summer Camp 2015 (presenter)
University of Houston Conference 2018 (presenter), 2021
PwC Young Scholars Research Symposium IV 2019 (discussant), 2021
Ohio State University Tax Research Symposium 2021
All-OHIO Accounting Conference 2023-2024
Midwest Accounting Research Conference 2015, 2023
Kellogg Accounting Conference 2023
University of Michigan Ross Business School Centennial Conference 2024 (scheduled)

TEACHING EXPERIENCE

Managerial Accounting (Undergraduate) BYU 1994
Financial Accounting (MBA, undergraduate) Booth 2000-2006; (MBA) Fisher 2009-2012; (undergraduate) Fisher 2013-2015; (MAcc) Fisher 2015-present
Financial Statement Analysis (MBA) Booth 2007-2008; Fisher 2009, 2024
Introduction to Accounting Research Seminar (PhD) Fisher 2019-present
Capital Markets Research Seminar (PhD) Fisher 2009-2019

DOCTORAL STUDENTS SUPERVISED

Wendy Heltzer (dissertation committee: Booth) Placement: DePaul University 2006
Reining Chen (dissertation committee: Fisher) Placement: MIT 2009
Lawrence Takeuchi (dissertation committee: Booth) Placement: Industry 2010
Anthony Meder (dissertation committee: Fisher) Placement: SUNY-Binghamton 2011
Yunyan Zhang (dissertation committee: Fisher) Placement: University of Melbourne 2011
Derrald Stice (dissertation committee: UNC-Chapel Hill) Placement: HKUST 2011
Lin Cheng (dissertation committee: Fisher) Placement: University of Arizona 2012
Jennifer Stevens (dissertation committee: Fisher) Placement: Notre Dame University 2012
Duri Park (dissertation chair: Fisher) Placement: Drexel University 2013
Michael Iselin (dissertation committee: Fisher) Placement: University of Minnesota 2014
Minkwan Ahn (dissertation committee: Fisher) Placement: University of Hong Kong 2014
Wonik Choi (dissertation chair: Fisher) Placement: Cal-State Fullerton 2014
Bret Johnson (dissertation chair: Fisher) Placement: George Mason University 2015
Allison Nicoletti (dissertation committee: Fisher) Placement: University of Pennsylvania 2016
Diana Choi (dissertation committee: Fisher) Placement: Purdue University 2018
Aaron Nelson (dissertation committee: Fisher) Placement: University of Georgia (visiting) 2018
Min Park (dissertation committee: Fisher) Placement: University of Kansas 2019
Danyang Jiang (dissertation committee: Fisher) Placement: UIBE 2019
Hailey Ballew (dissertation committee: Fisher) Placement: Rice University 2019
Brent Schmidt (dissertation committee: Fisher) Placement: Pennsylvania State University 2019
Justin Walton (dissertation committee: Fisher) On market in 2025

DEPARTMENT, COLLEGE, AND UNIVERSITY SERVICE

AMIS Department: Recruiting Committee 2008-2019 (*Chair-2019*); Graduate Studies Committee 2008-2019; PhD Program Committee 2015-2019; Chair Advisory Committee 2008-2011, 2015-2017; PhD Program Director 2008-2019; MAcc Program Committee 2016-2019;

Executive Committee *2017-2019*; Interim MAcc Director *April 2022-August 2022*; Department Chair *2019-2022*; Co-Chair Graduate Studies Committee *2022-present*

Fisher College: Research Committee *2015-2018*; PhD in Business Administration Committee *2008-2019*; MBA Programs Committee *2008-2012*; MBA Curriculum Redesign Task Force *2017-2018*; Corporate Interaction Committee *2017*; College Promotion Committee *2018-2019*; Endowed Chair Appointments Committee *2018-2019*; Executive Committee *2019-2022*; Summer Research Funding Committee *2021*

Ohio State University: JobsOhio Task Force *2021-2022*
