

## BERNADETTE A. MINTON

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700E Fisher Hall  
2100 Neil Avenue  
Columbus, OH 43210

### ACADEMIC APPOINTMENTS

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#### **The Ohio State University, Max M. Fisher College of Business**

*Arthur E. Shepard Endowed Professor in Insurance, 2014-present*  
*Professor of Finance, 2011-present*  
*Associate Professor of Finance (with tenure), 2002-2011*  
*Assistant Professor of Finance, 1994-2002*  
*Coordinator, PhD program in finance, 2007-2015*  
*Dice Research Fellow, Dice Center for Research in Financial Economics, 1997 - present.*

#### **Courses taught:**

*Undergraduate:* Corporate Finance, Derivatives, Fixed Income, Introduction to Finance, and Risk Management

*Graduate:* Derivatives, Fixed Income, and Risk Management

*Executive Education:* Climate Risk for Financial Institutions, The Roles of Governance, Compensation, and Culture in Risk Management, Enterprise Risk Management for Nonfinancial Companies, and Introduction to Finance

### ADMINISTRATIVE APPOINTMENTS

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#### **The Ohio State University, Max M. Fisher College of Business**

*Chair, Department of Finance, 2016-present*  
*Risk Institute, Fisher College of Business: Inaugural Academic Director (2013-2016) and Interim Executive Director (2014-2015 and December 2021 – March 2023); Advisory Board Member (2013-present)*  
*Fisher College of Business Executive Committee, member*  
*The Ohio State Real Estate Center, advisory board member*

### NON-ACADEMIC POSITIONS

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**FEDERAL RESERVE BANK OF CHICAGO**, Research Consultant  
**SALOMON, INC.**, International Bond Markets Research Analyst  
**FEDERAL RESERVE BANK OF NEW YORK**, Research Associate

### EDUCATION

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**The University of Chicago, School of Social Sciences.** Ph.D., Economics (finance), M.A., (Economics)  
**Mount Holyoke College.** B.A., Economics and Mathematics

## REFEREED PUBLICATIONS

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- Corporate Liquidity, Acquisitions and Macroeconomic Conditions with Isil Erel, Yeejin Jang and Michael Weisbach, 2021, *Journal of Financial and Quantitative Analyses* 56(2), 443-474.
- Are the Largest Banks Valued more Highly? with René Stulz and Alvaro Taboada, 2019, *Review of Financial Studies* 32, 4604-4652.
- Institutional Investments in Pure Play Stocks and Implications for Hedging Decisions with Catherine Schrand, 2016, *Journal of Corporate Finance* 37, 132-151.
- Syndicate Loan Spreads and the Composition of the Syndicate with Jongha Lim and Michael Weisbach, 2014, *Journal of Financial Economics* 11, 45-69. Winner of the Wharton-WRDS Award for Best Paper on Corporate Finance at the Northern Finance Association, Niagara Falls, Ontario, October 2012.
- Financial Expertise of the Board, Risk Taking and Performance: Evidence from Bank Holding Companies with Jérôme Taillard and Rohan Williamson, 2014, *Journal of Financial and Quantitative Analysis* 49 (2), 351-380.
- How has CEO Turnover Changed? with Steven N. Kaplan, 2012, *International Review of Finance* 12, 57-87.
- Former CEO Directors: Lingered CEOs or Valuable Resources? with Rüdiger Fahlenbrach and Carrie Pan, 2011, *Review of Financial Studies* 24, 3,486-3,518.
- Resolving the Exposure Puzzle: The Many Facets of Foreign Exchange Exposure with Söhnke Bartram and Gregory Brown, 2010, *Journal of Financial Economics* 95, 148-173.
- How Much Do Banks Use Credit Derivatives to Hedge Loans, with René Stulz and Rohan Williamson, 2009, *Journal of Financial Services Research* 35, 1-31.
- Taking a View: Corporate Speculation and Governance, with Christopher Géczy and Catherine Schrand, 2007, *Journal of Finance* 62, 2,405-2,444.
- The Use of Multiple Risk Management Strategies: Evidence from the Natural Gas Industry," with Christopher Géczy and Catherine Schrand, 2006, *Journal of Risk* 8, 19-54.
- The Role of Volatility in Valuation, Catherine Schrand and Beverly Walther, 2002, *Review of Accounting Studies*, 195-215.
- Interest-Rate Derivatives and Bank Lending, with Elijah Brewer, III and James T. Moser, 2000, *Journal of Banking and Finance* 24, 353-379.

The Impact of Cash Flow Volatility on Discretionary Investment and the Costs of Debt and Equity Financing, with Catherine Schrand, 1999, *Journal of Financial Economics* 54, 423-460.

Why Firms Use Currency Derivatives, with Christopher Géczy and Catherine Schrand, 1997, *Journal of Finance* 52, 1,323-1,354.

An Empirical Examination of Basic Valuation Models for U.S. Plain Vanilla Interest Rate Swaps, 1997, *Journal of Financial Economics* 44, 251-277.

Appointments of Outsiders to Japanese Boards: Determinants and Implications for Managers, with Steven N. Kaplan, 1994, *Journal of Financial Economics* 36, 225-258.

### **NON-REFEREED PUBLICATIONS**

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Firms' Use of Currency Derivatives, with Christopher Géczy and Catherine Schrand, in Brown and Chew (editors), 1999, *Corporate Risk: Strategies and Management*, Risk Publications.

Comment on The Economic Effects of Client Losses on OTC Bank Derivative Dealers (by Jeffery A. Clark and Steven B. Perfect), 1996, *Journal of Money, Credit, and Banking* 28.

### **WORKING PAPERS and WORKS IN PROGRESS**

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Does the Decline in Community Banks Hurt Community Development? with Alvaro Taboada and Rohan Williamson (December 2023)

Do Founders Know Best? with Karen Wruck and Scott Yonker (November 2023)

Similarity in bank activities and systemic Risk with Allison Nicoletti and Catherine Schrand (August 2023)

Firms Reactions when Disaster Hits Near Home with Sehoon Kim and Rohan Williamson

### **HONORS and GRANTS**

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#### **Research**

Best Referee, *Quarterly Journal of Finance*, 2017

Research award and Fellow, National Center for Middle Market Companies Grant, Fisher College of Business, 2014

Global Association of Risk Professionals (GARP) Research Grant, 2007

Federal Deposit Insurance Corporation (FDIC) Research Grant, 2006

Caesarea award for the best paper on risk management, *Western Finance Association Meetings*, for "Taking a view: Corporate speculation and governance with Christopher Géczy and Catherine Schrand, 2007

*Journal of Financial Economics*, 2002, All-Star Paper for Appointments of Outsiders to Japanese Boards: Determinants and Implications for Managers with Steven N. Kaplan

The *Pace Setters Research Award*, Fisher College of Business, The Ohio State University, April 2000.

*Nominated for 1997 Smith Breeden Award* for best paper in the *Journal of Finance* for “Why Firms Use Currency Derivatives,” with Christopher Géczy and Catherine Schrand.

1995 LaSalle National Bank Award for best financial markets and institutions paper, Midwest Finance Association Meetings for “Interest-Rate Derivatives and Bank Lending,” with Elijah Brewer, III and James T. Moser

Fisher College of Business, Small Seed Grant, 1997, 2000 and 2001.

Fisher College of Business, Dean Summer Fellowships

### **Leadership**

*Big 10 Academic Alliance Academic Leadership Program Fellow*, The Ohio State University, 2016-2017.

### **Teaching**

The *Pace Setters Undergraduate Teaching Award*, Fisher College of Business, The Ohio State University, April 2000.

Undergraduate Teaching Award, Undergraduate Honors Program, Fisher College of Business, The Ohio State University, 1999.

SPHINX and Mortar Board Senior Faculty Recognition, 1999, 2003, and 2019.

2005 Undergraduate Teaching Award, Fisher College of Business, The Ohio State University, February, 2005.

### **Community**

President’s Award, Junior League of Columbus, 2001

Columbus’ 40 Under 40 Honoree, *Columbus Business First*, 2000.

### **PROFESSIONAL ASSOCIATION MEMBERSHIPS**

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American Finance Association

American Economic Association

Financial Management Association

Society of Financial Studies

Global Association of Risk Professionals

## **PROFESSIONAL ACTIVITIES:**

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Referee for *American Economic Review*, *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *Journal of Business*, *Journal of Corporate Finance*, *Journal of International Financial Management and Accounting*, *Journal of Monetary Economics*, *Journal of Empirical Finance*, *Journal of Financial Management*, *Journal of Financial Services Research*, *Journal of Banking and Finance*, *Journal of Risk and Insurance*, *Pacific-Basin Finance Journal*, and *Quarterly Journal of Business*.

Managing Editor, *Quarterly Journal of Finance*, 2022-present

Associate Editor, *Quarterly Journal of Finance*, 2019-2022

Associate Editor, *Journal of Financial Services Research*, 2019-present

Coordinator, Women's Networking Luncheon, *Financial Management Association Annual Meeting*, 2020.

Panelist, PhD Doctoral Consortium, *Financial Management Association Annual Meeting*, 2017.

Corporate Finance Track Co-Chair, *European Finance Association Annual Meeting*, 2011.

Program committee member, *Midwest Finance Association Annual Meeting*, 2015.

Program committee member, *European Finance Association Annual Meeting* 2011-present.

Program committee member, *Western Finance Association Annual Meeting*, 2000 – present.

Program committee member, *Financial Management Association Annual Meeting*, 2003 – 2006; 2008-2009.

Session chair, Arizona State University Sonoran Winter Finance Conference, 2015.

Session chair, *European Finance Association Annual Meeting* 2011.

Session chair, *Western Finance Association Annual Meeting* 2003, 2004, and 2005.

Committee member, *Financial Management Association Award Committee in International Finance*, 2008.

Committee member, *Financial Management Association Award Committee for the Global Association of Risk Professionals (GARP) Scholarship in Risk Management*, 2008.

Nominating committee member, *Financial Management Association*, 2006.

Reviewer, Research grants for the Hong Kong Research Proposals.

## **CONFERENCE PARTICIPATION**

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American Finance Association Annual Meeting, Arizona State University Sonoran Winter Finance Conference, Bank Structure Conference, Federal Reserve Bank of Chicago, Conference on Derivatives, Federal Reserve Bank of Cleveland, Cornell Summer Finance Conference, Eastern Finance Association Meeting, European Finance Association Meeting, Financial Management Association Annual Meeting, Governance and Risk Management in the Financial Services Industry, Federal Reserve Bank of New York, Keeping Ahead of the Curve, Federal Reserve Bank of Chicago, Midwest Finance Association Meeting, NBER Conference on Financial Risk Assessment and Management, NBER Corporate Finance Summer Institute, NBER Corporate Governance Workshop, NBER Summer Institute, NBER Corporate Finance Seminar, NBER Risks of Financial Institutions Workshop UCLA Conference on Corporate Risk Management, Northern Finance Association Annual Meeting, Western Economic Association Annual Meeting, Western Finance Association Annual Meeting

## **RESEARCH HAS BEEN PRESENTED at the FOLLOWING CONFERENCES and INSTITUTIONS:**

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American Finance Association Annual Meetings; Eastern Finance Association Meeting; Western Finance Association Annual Meetings, Western Economic Association Meetings, Midwest Finance Association Annual Meetings; Federal Reserve Bank of Chicago; Federal Reserve Bank of New York; Federal Reserve Bank of Cleveland; NBER Seminar on Financial Risk Assessment and Management; NBER Corporate Finance Workshop Summer Institute; NBER Corporate Governance Workshop Summer Institute; Babson College, Cornell University; University of Pennsylvania; University of Virginia; Purdue University; University of Michigan; Georgetown University; University of Illinois; University of North Carolina; University of Missouri, University of South Carolina; FDIC Summer Conference; Bank Structure Conference; European Finance Association Annual Meeting; University of Iowa; University of Cincinnati; Rutgers University; University of Southern California; University of California, Berkeley; University of Chicago; Santa Clara University; New York University; Insead; London School of Business; Hong Kong University of Science and Technology; Warwick Business School; and London School of Economics.

## **COMMUNITY SERVICE**

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*Member, Italian Village Society, 2019-present*

*Treasurer, Make a Noise (Raising ovarian cancer awareness through events and awareness campaigns), 2010-present*

*Treasurer, Class of 1986 Alumnae, Mount Holyoke College, 2021-present.*

*Board Member, Women's Board of the March of Dimes, 2008-2012.*

*Board of Trustees Member, The Center for New Directions, 2001-2008.*

*Member, Junior League of Columbus, 1995–present.*

*Class Agent, Alumnae Office, Mount Holyoke College, 1990-2001.*