Alessandro Melone

Jan 2024

Contact Information

The Ohio State University
838 Fisher Hall, 2100 Neil Avenue
Columbus, OH 43210, USA

E-mail: melone.11@osu.edu
Skype: ales.melone
Website: Homepage

Research Interests

Empirical Asset Pricing, Macro-Finance, Investments.

Employment

Fisher College of Business, The Ohio State University
Assistant Professor of Finance, 2023–present.
Instructor of Finance, 2022–2023.

Other Affiliations

Charles A. Dice Center for Financial Economics, The Ohio State University
Research Fellow, 2022–present.

Macro Finance Society
Member, 2023–present.

Education

Ph.D. in Finance, **Vienna Graduate School of Finance**, 2022.
M.Sc. in Finance and Banking, **University of Rome Tor Vergata**, 2017.
B.Sc. in Maritime, Logistics, and Transport Economics and Business, **University of Genoa**, 2015.
Diploma Accademico (M.A.) in Piano Performance, **Conservatory of Rome Santa Cecilia**, 2014.

Academic Visits

Visiting Scholar, **Kellogg School of Management**, Northwestern University, Sep 2021–Feb 2022.
Visiting Ph.D. Student, **Bocconi University**, Feb–Mar 2019.
Exchange Student, **HEC Lausanne**, Feb–Jun 2017.

Working Papers

Consumption Disconnect Redux
Reject and Resubmit at The Journal of Finance
John A. Doukas Ph.D. Best Paper Award 2022

Anomaly Predictability with the Mean-Variance Portfolio
(with Carlo Favero and Andrea Tamoni)

Stock-Oil Comovement: Financialization or Fundamentals?
(with Otto Randl, Leopold Sögner, and Josef Zechner)
Under Revision at the Journal of Financial Economics
FMA Annual Meeting 2021, Best Paper Award, Investments (Runner-Up)
Media Coverage: *The Wall Street Journal*

Macro Trends and Factor Timing
(with Carlo Favero and Andrea Tamoni)
IQAM Research Award 2022 (3rd Prize)
Crowell Prize 2022 (Finalist)

Factor Models with Drifting Prices
(with Carlo Favero and Andrea Tamoni)

Long-Run Trends in Demographics, Income Inequality, and the Natural Rate of Interest: Further Evidence
(with Carlo Favero, Sladana Krgović, and Andrea Tamoni)

Publications

Monetary Policy and Bond Prices with Drifting Equilibrium Rates
(with Carlo Favero and Andrea Tamoni)
Journal of Financial and Quantitative Analysis, Forthcoming

Work in Progress

Rebalancing Pressures
(with Michele Mazzoleni)

Can Stock Anomalies Help to Select Mutual Fund Portfolios?
(with Lorenzo Bretscher and Andrea Tamoni)

Smart α: Asset Allocation with Return Predictability and Factor Timing
(with Carlo Favero and Andrea Tamoni)

Presentations (including scheduled)

2024 *Seminars*: University of Oxford, Georgia State University (Robinson). *Conferences*: American Finance Association (AFA) Annual Meeting, Midwest Finance Association (MFA) Annual Meeting, European Winter Finance Summit (EWFS).
2023 *Seminars*: The Ohio State University (Fisher), LUISS Guido Carli, University of Rome Tor Vergata, The Ohio State University (Econ). *Conferences*: 15th Society for Financial Econometrics (SoFiE) Annual Meeting, Advances in Econometrics (AiE) Conference, 5th International Workshop in Financial Econometrics (IWiFE).
2022 *Seminars*: City University of Hong Kong, Cornerstone Research, Barclays Investment Bank, University of British Columbia (Sauder), Bank of Italy, Tilburg University, Collegio Carlo Alberto, The Ohio State University (Fisher), UNSW Business School, Central European University, CUNEF Universidad, Osaka University, Federal Reserve Board of Governors, PanAgora Quantitative Research Institute, Indiana University, Deka Investment, City University of London (Bayes), University College Dublin (Smurfit). *Conferences*: American Finance Association (AFA) Annual Meeting, Midwest Finance Association (MFA) Annual Meeting*, 8th International Association for Applied Econometrics (IAAE) Annual Conference, 14th Society for Financial Econometrics (SoFiE) Annual Meeting, 16th CSEF-IGIER Symposium on Economics and Institutions*, 27th International Conference on Forecasting Financial Markets*, European Financial Management Association (EFMA) Annual Meeting, 9th Asset Pricing Workshop (University of York)*, 3rd LTI-Bank of Italy Workshop, 37th European Economic Association (EEA) Annual Meeting, 74th Econometric Society European Annual Meeting (ESEM), 3rd Frontiers of Factor Investing Conference, 21st International Conference CREDIT–Long Run Risks, Midwest Econometrics Group (MEG) Annual Conference, UNSW Asset Pricing Workshop, New Zeland Finance Meeting (NZFM), SFS Cavalcade Asia–Pacific.
2021 *Seminars*: Nova SBE (Finance PhD Pitch Perfect), University of Vienna, WU Vienna, University of Bologna, Northwestern University (Kellogg), University of Wisconsin–Milwaukee. *Conferences*: 2nd Frontiers of Factor Investing Conference, 2nd LTI/Bank of Italy Workshop*, Behavioural Finance Working Group (BFWG) Conference, 13th Society for Financial Econometrics (SoFiE) Annual Meeting*, Commodity and Energy Market (CEMA) Annual Meeting, 7th International Association for Applied Econometrics (IAAE) Annual Conference, Northern Finance Association (NFA) Annual Meeting*, 27th German Finance Association (DGF) Annual Meeting*, Financial Management Association (FMA) Annual Meeting, INQUIRE Residential Seminar (Bath, UK)*.
2020 *Seminars*: WU Vienna. *Conferences*: Vienna Graduate School of Finance (VGSF) Conference, 33rd Australasian Finance and Banking Conference, Junior Finance Workshop on Valuation & Allocation of Capital*.
2019 *Seminars*: University of Lichtenstein, WU Vienna. *Conferences*: Vienna Graduate School of Finance (VGSF) Conference, University of Vienna Science Day.
(* Conference presentations by co-authors)

Awards & Grants

VGSF Best Dissertation Award, 2023.
IQAM Rese Crowell Prize, PanAgora Quantitative Research Institute, Finalist, 2022.
IQAM Research Award, Deka Investment, 3rd Prize, 2022.
John A. Doukas Ph.D. Best Paper Award, 2022.

FMA Annual Meeting, Best Investments Paper Award, Runner–Up, 2021.
Marietta Blau Grant, 2021–2022.
Vienna Graduate School of Finance, Full Scholarship, 2017–2022.
Swiss-European Mobility Programme, Scholarship, 2016–2017.

Professional Service

Discussant: 2023 SFS Cavalcade NA, 2023 MFA, 2023 NFA.

Referee: The Review of Financial Studies, Management Science, Review of Asset Pricing Studies, Journal of Business & Economic Statistics, Journal of Empirical Finance, European Financial Management.

Program committee: Finance Down Under 2024; Eastern Finance Association 2024; European Winter Finance Summit (EWFS) 2023, 2024.

Session Chair: Colorado Finance Summit 2023

Teaching Experience

Fisher College of Business, The Ohio State University
– Investments, B.Sc. in Business Administration, 2022–present.

WU Vienna
– Revision Course in Asset Management, M.Sc. in Finance and Accounting, 2019–2020.

Policy Reports

Efficienza e coerenza con le best-practice tariffarie dell'attuale sistema di tariffazione del servizio di pilotaggio nei porti italiani (2019)
A study for the Italian Port Pilots Federation; in collaboration with the University of Genoa.

Other Experience

Portfolio Manager, Research Institute for Capital Markets (ISK), Vienna, Austria, 2017–2019.
Risk Management Summer Analyst, MSC Cruises, Geneva, Switzerland, 2016.