

BYUNGWOOK KIM

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EDUCATION

The Ohio State University	(Expected) 2023
Ph.D. Candidate in Finance, Columbus, OH, U.S.A.	
University of Chicago	2018
M.S., Statistics, Chicago, IL, U.S.A.	
Yonsei University	2016
B.B.A., Seoul, Korea	

RESEARCH INTERESTS

Asset Pricing, Investor Behavior, Asset Management (ETFs, Mutual Funds, Hedge Funds)

PUBLICATIONS

Competition for Attention in the ETF Space (with Itzhak Ben-David, Francesco Franzoni, and Rabih Moussawi), *Review of Financial Studies*, forthcoming

Corporate Transactions in Hard-to-Value Stocks (with Itzhak Ben-David, Hala Moussawi, and Darren Roulstone), *Review of Corporate Finance Studies*, forthcoming

WORKING PAPERS

Correlated Demand Shocks and Asset Pricing, *Job Market Paper*

* Best Ph.D. Student Paper Award, 2022 NFA

WORKS IN PROGRESS

Do Share Repurchases Increase the Value of Non-repurchasing Firms? (Solo-authored)

Do Volatility Managed Portfolios Increase Volatility? (with Amin Shams)

Does Activeness Pay Off in ETFs? (with Itzhak Ben-David, Francesco Franzoni, and Rabih Moussawi)

TEACHING

The Ohio State University	Summer 2021
Instructor, Corporate Finance (Undergraduate)	
Course Rating: 4.82/5 (College Average: 4.36/5.0)	

ACADEMIC PRESENTATIONS

Conferences (* by coauthor)

2023 Procyclical Symposium at the Federal Reserve Board

2022 Notre Dame Investment Management Conference*; London Business School Trans-Atlantic Doctoral Conference; Northern Finance Association; Financial Management Association (Regular Session and Doctoral Consortium); Paris December Finance Meeting (invited); Australasian Finance & Banking Conference

2021 American Economic Association*; Chartered Financial Analyst (Lugano Chapter)*; Virtual Finance Seminar in Corporate Finance and Investments*; Democratize Quant Conference*; Santiago Finance Workshop

Seminars (* by coauthor)

2022 The Ohio State University; University of Alberta

2021 The Ohio State University; University of Colorado at Boulder*; Frankfurt School of Finance & Management*; National University of Singapore*; Bank for International Settlements*

HONORS AND AWARDS

Best Ph.D. Student Paper Award, The 34th NFA Annual Conference	2022
René M. Stulz Scholar Development Award	2022
Shinhan Bank & KAFA Scholarship for Ph.D. Students	2022
Kwanjeong Educational Foundation Scholarship (\$60,000)	2016-2018
Department of Statistics Scholarship, University of Chicago	2016-2018

PROFESSIONAL SERVICE

Referee

Journal of Banking and Finance; Journal of Financial Stability

Organizer

Ph.D. Conference on Real Estate and Housing, 2022

Session Chair

Ph.D. Conference on Real Estate and Housing, 2022

Discussions

London Business School Trans-Atlantic Doctoral Conference, 2022

Fiscal Origins of International Factor Structures, Sun Yong Kim

Australasian Finance & Banking Conference, 2022

Investor Learning and the Aggregate Allocation of Capital to Active Management, Jeong Ho (John) Kim

OTHER ACADEMIC INFORMATION

Member

Four Corners Center for Research on Index Investments (Inaugural Member, 2021-Present); Financial Management Association (2021-Present); American Finance Association (2020-Present); American Economic Association (2020-Present)

RESEARCH AND TEACHING POSITIONS

Research Assistant for Andrei Gonçalves	Fall 2022 - Spring 2023
Research Assistant for René Stulz	Summer 2022
Teaching Assistant for Petra Vokata	Spring 2022
Research Assistant for Michael Wittry	Fall 2021
Research Assistant for Lu Zhang	Fall 2019 - Summer 2021
Research Assistant for René Stulz	Fall 2018 - Summer 2019

OTHER EXPERIENCE

Military Service

Sergeant, 2nd Air Defense Artillery Brigade, Republic of Korea Air Force

2012-2014

MEDIA

Financial Times, Op-Ed, February 2, 2023, From marijuana to the metaverse: specialised ETFs underperform, by Francesco Franzoni

Barron's, December 9, 2022, ARK Innovation and Others Offer Tempting 'Thematic' ETFs. Just Say No., by Karishma Vanjani

Financial Times, October 28, 2022, Five of the worst ETF first-year performances are crypto-related, by Steve Johnson

Bloomberg, June 11, 2022, Quant theorists are paid to delude themselves, Cam Harvey says, by Lu Wang

Financial Times, April 11, 2022, Thematic funds triple share of global investments in a decade, by Steve Johnson

Financial Times, March 3, 2022, Themed funds accused of being a 'bull market fad', by Emma Boyde

MarketWatch, May 4, 2021, Why you should worry about the flood of new cash into U.S. stock funds, by Mark Hulbert

Wall Street Journal, February 5, 2021, New ETFs, forced to chase trends, shorten their own lives, by Mark Hulbert

Reuters, January 27, 2021, Column: Bubble-wary markets eye ETF crush in tech and crypto, by Mike Dolan

Financial Times, January 26, 2021, Thematic ETFs can deliver significant losses, academics find, by Emma Boyde

Bloomberg, January 21, 2021, Day-trader frenzy for trendy stocks is defying decades of losses, by Yakob Peterseil

Wall Street Journal, January 15, 2021, The story behind the market's hottest funds, by Jason Zweig

REFERENCES

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