

ACCOUNTING SUPPLY: VOLUNTARY DISCLOSURES

1. Describe how the following market forces influence the supply of financial accounting information:
 - A. Debt and equity financial markets.
 - B. Managerial labor markets.
 - C. The market for corporate control (for example, mergers, takeovers, and divestitures).

2. Identify five ways managers can voluntarily provide information about the company to outsiders. What advantages do these voluntary approaches have over the required financial disclosures contained in annual and quarterly reports to shareholders?