

COACH'S T-ACCOUNTS SOLUTION

T-ACCOUNT TABLE (Fill-in as many rows as you need)

Transaction	Acct#	Debit/ Credit	Other Acct#(s)	Debit/ Credit	Transaction Description
A	4	Debit	1	Credit	Inventory purchased for cash
B	2	Debit	14	Credit	Credit sales
C	2	Credit	1	Debit	Cash collections from customers
D	2	Credit	3	Debit	Write-off of accounts receivable
E	3	Credit	16	Debit	Estimate bad debts
F	4	Debit	7	Credit	Purchase inventory on credit
G	4	Credit	15	Debit	Record cost of inventory sold
H	4	Credit	21	Debit	Inventory loss or write-down
I	5	Debit	1 or other	Credit	Purchase of PP&E
J	6	Credit	17	Debit	Recording periodic depreciation
L	5	Credit	1, 6, 21 (20)	Debit (Credit)	Disposal of PP&E
M	7	Debit	1	Credit	Pay merchandise suppliers
N	8	Credit	18	Debit	Record/Accrue S&A costs
O	8	Debit	1	Credit	Pay suppliers of S&A
P	9	Credit	12	Debit	Declare cash dividends
Q	9	Debit	1	Credit	Pay dividends to stockholders
R	10	Credit	19	Debit	Accrue income taxes
S	10	Debit	1	Credit	Pay income taxes
T	11	Credit	1	Debit	Collect in advance for revenues
U	11	Debit	14	Credit	Earned revenue from advance collec
V	12	Credit	1	Debit	Issue stock
W	12	Debit	1	Credit	Retire/Liquidate stock
X	13	Credit	various	Debit	Record net income
Y	13	Debit	various	Credit	Record net loss