

**Jack Bao**

The Ohio State University, Fisher College of Business  
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**Academic Appointments**

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**The Ohio State University, Fisher College of Business**

Columbus, OH  
Assistant Professor of Finance  
July 2009 - Present

**Education**

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**Massachusetts Institute of Technology, Sloan School of Management**

Cambridge, MA  
Ph.D., Financial Economics, June 2009  
Dissertation Committee: Gustavo Manso, Jun Pan (chair), Jiang Wang

**Columbia University, Fu Foundation School of Engineering & Applied Science**

New York, NY  
B.S., Operations Research, May 2003 (Summa Cum Laude)  
Minor in Economics

**Research Interests**

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Empirical Asset Pricing, Credit Risk, Corporate Debt Markets, Liquidity, Interlinkages between Markets

**Research**

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*Working Papers:*

1. **“Structural Models of Default and the Cross-Section of Corporate Bond Yield Spreads”**
2. **“Liquidity of Corporate Bonds”** (with Jun Pan and Jiang Wang)
3. **“Excess Volatility of Corporate Bonds”** (with Jun Pan)
4. **“Do Investment Banks Matter? Performance Persistence of M&A Advisors”** (with Alex Edmans)

*Book Chapter:*

**“Options”** (with Alex Edmans), Ch. 17 in *Stigum’s Money Market 4E*, McGraw-Hill

*Conferences:* (\*presented by a co-author, #paper number, <sup>D</sup> discussant)

2009: American Finance Association\*<sup>3</sup>, Western Finance Association<sup>2</sup>, Financial Management Association<sup>D</sup>

2008: Financial Intermediation Research Society\*<sup>4</sup>, Western Finance Association\*<sup>4</sup>

2007: European Finance Association\*<sup>4</sup>

*Invited Presentations:*

2009: Boston College, Emory, Federal Reserve Bank of New York, Federal Reserve Board of Governors, Michigan State, Ohio State, Penn State, Purdue, Rochester

## **Honors, Awards, and Fellowships**

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- Sunshik Min Fund and Wren Gabel Fund Fellowships, Sept. 2006 - June 2007
- Henry B. DuPont Fund Fellowship, Sept. 2004 - June 2005
- DuPont-MIT Alliance Fellowship, Sept. 2003 - June 2004
- Sebastian B. Littauer Award, 2003, for outstanding promise of scholarly and professional achievement in operations research
- Omega Rho, 2002
- Tau Beta Pi, 2002
- Golden Key Honor Society, 2001
- Dean's List, Fall 1999 - Spring 2002

## **Teaching and Related Experience**

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*Ohio State:*

- BUSFIN 822: Securities Markets and Investments (Winter 2010)

*MIT (teaching assistant):*

- 15.401: Finance Theory I (Fall 2004, Fall 2005, Fall 2006)
- 15.408: Quantitative Investment Management (Spring 2006)
- 15.433: Investments (Spring 2005 to Spring 2008)
- 15.545: Mergers & Acquisitions (Spring 2005)

*Columbia (grader):*

- W3600: Introduction to Probability and Statistics (Fall 2001)
- E3402: Production Inventory Planning and Control (Spring 2003)

## References

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Gustavo Manso  
Assistant Professor of Finance  
50 Memorial Dr., E52-446  
Cambridge, MA 02142  
manso@mit.edu

Jun Pan (chair)  
Associate Professor of Finance  
50 Memorial Dr., E52-435  
Cambridge, MA 02142  
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Jiang Wang  
Mizuho Financial Group Professor of Finance  
50 Memorial Dr., E52-456  
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wangj@mit.edu