BUSFIN 4211: Corporate Finance

**Class Schedule**
Time: MoWeFr, 8:00AM-8:55AM
Room: Schoenbaum Hall 215

**Instructor**
Yoon Kang Lee
Email: lee.2666@osu.edu
Office: 740 Fisher Hall
Office Hours: TBD (or by appointment)

**Course Overview**
This course continues the development of the principles of finance begun in BusFin 3320. The course reviews capital budgeting, cost of capital, and covers real options, capital structure decisions, corporate governance and mergers & acquisitions. If time permits, additional topics will be covered. Prereq: BusFin 3220 (620), BusMgt 2320 (330), and 2321 (331). Not open to students with credit for 721, 4210 or 4212.

**Text (Required)**
I will post lecture slides and homework assignments on Carmen (https://carmen.osu.edu)

**Classroom Expectations**
NO CELL PHONES OR COMPUTERS ARE PERMITTED IN CLASS. Please silence your phones and keep your computers closed in class.

**Evaluation**
Two In-class Midterm Exams – 50% (25% each)
Final Exam – 30%
Homework – 15%
Participation – 5%
Total – 100%

Two In-class Midterm Exams (50%, 25% each): There are two in-class midterm exams. The tentative dates for the in-class exams are Feb 12 (Friday) and Mar 25 (Friday).

Final Exam (30%): The final exam is on Apr 28 (Thursday) from 8:00am – 9:45am. The final exam will be cumulative.

Homework (15%): There will be 5 homework assignments during the semester, each due for submission in-class. Each assignment will be graded on a 0-2 scale (0: no-submission, 1: less than 60% correct, 2: otherwise). Working in groups is permitted, but each student must submit his/her own homework.

Participation (5%): Attendance and participation are fundamental requirements of this course. It is necessary as you will be learning from your peers as well as the instructor through discussions, lectures and presentations.
**Administrative Points**

**Notification of Scores and Final Grades:**
The results of any graded materials, including final grades, WILL NOT be given by the instructor to individual students via phone, US post, e-mail, or verbally in person. Materials submitted for grading throughout the term will be returned to students generally within one week after submission. Students with invalid absences on the return date must retrieve their materials at the instructor’s office. Students may obtain their final grades online by accessing the University Registrar link.

**Office of Disability Services (ODS)**
Any student who feels s/he may need an accommodation based on the impact of a disability should contact me privately to discuss your specific needs. Please contact the Office for Disability Services at 614-292-3307 in room 150 Pomerene Hall to coordinate reasonable accommodations for students with documented disabilities.

The stated schedule (shown above) and procedures in this course are subject to change in the event of extenuating circumstances. Continued enrollment in this course will indicate that the student has carefully read the syllabus and assumed responsibility for meeting course requirements.

**Appeals:**
Grading errors should be corrected. Appeals must be in writing within one week after the graded work is made generally available—not the date you first look at it. If the end of term is within the one-week period, the one weeks will start at the beginning of the next term. In general, the entire document will be checked for grading errors, and correcting these could either raise or lower the overall score.

**Standards of Integrity and Conduct:**
Students are expected to be familiar with and abide by The Ohio State University’s code of student conduct, available at [http://studentaffairs.osu.edu/resource_csc.asp](http://studentaffairs.osu.edu/resource_csc.asp). In accordance with OSU Faculty Rule 3333-5-487, all instances of academic misconduct will be reported to the Committee on Academic Misconduct, which recommends appropriate sanctions to the Office of Academic Affairs.

**Absences and Make-Ups:**
It is the sole responsibility of absent students to obtain any missed class notes, handouts, etc. If you have a valid family, health or safety emergency, please contact the instructor PRIOR to the assignment/exam deadline. Unexcused absences will result in a grade of zero (0) for any missed assignments/exams.

**Disenrollment:**
University Rule 335-8-33 provides that a student may be disenrolled after the third instructional day of the semester/term, the first Friday of the semester/term or the student’s second class session of the course, whichever occurs first, if the student fails to attend the scheduled course without giving prior notification to the instructor.

As a reminder, The University and College expectation is that students spend two hours outside of class for every hour spent in class. Since this course meets almost 3 hours per week, you should expect to spend around 6 hours per week outside of class on course-related work.
Topics to be Covered:

- BUSFIN 3220 (620) Review
  - Time value of Money, NPV
  - Risk and Return, CAPM
- Capital Budgeting (BDH Chapter 9).
- Calculating the Cost of Capital (BDH Chapter 13).
- Equity Financing, IPOs (BDH Chapter 14).
- Debt Financing (BDH Chapter 15).
- Capital Structure (BDH Chapter 16).
- Payout Policy (BDH Chapter 17).
- Corporate Governance, M&A (BDH Chapter 22).
- Additional Topics, if time permits.