In this course we will study the way that Real Estate markets work, and will study the
terms that an individual must understand in order to understand that market. Specifically,
in the first part of the course, we will first discuss supply and demand for property, and
will model urban growth patterns. We will then study various interests in property, and
how different people or other entities can hold property together. We will study the
various types of deeds. We will also talk about restrictions on ownership, both private,
and public. We will talk about eminent domain.

A contract for the purchase of real estate is the largest contract that many people ever
sign. In the second part of the course, we will study the various provisions that may
appear in a real estate contract. We will study how mortgages work, and why mortgage
money is available in large quantities in this country. You will need a financial calculator
for this part of the course. Anything in the TI-80 series or the BAII Plus will work
fine. We will be studying time value of money in a limited way in this course. We will
also study the various adjustments that are made when a parcel of property is transferred,
and how the title and closing process works. In the final part of the course, we will study
how Real Estate brokerage works, and specifically we will discuss the protections
provided buyers and sellers in Ohio. We will study property management and leasing,
and will also learn about how Real Estate is valued. We will finish with a discussion of
the home purchase process, and with a discussion of commercial development.

There will be three exams in this course, each of which will count for 1/3 of your grade.
They exams will be non-cumulative. The exam times will be announced later. The
schedule in this course is subject to change based on how the course proceeds. If you
have a learning disability, please let me know so that your needs will be accommodated.
The final exam will be 5/3 from 6:00-7:45 P.M. The tentative class schedule follows:

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