Department of Finance  
BUSFIN 6211-0010 Finance I  
COURSE SYLABUS
Section # 4195  
Tuesday & Thursday, 10:15 AM to 11:45 AM  
Gerlach Hall Room 305

Instructor:

Lecturer: Kennia Papadakis  
Email: Papadakis.8@osu.edu  
Office phone: 614-247-7306  
Office: 42 Fisher Hall  
Office Hours: After class or by appointment

TA: Sreekanth Krishnakumar (Sree)  
Email: krishnakumar.12@osu.edu

Textbook:


Cases:

Nike, Inc.: Cost of Capital  
Diamond Chemicals (A): The Merseyside Project  
The Procter & Gamble Company: Investment in Crest Whitestrips Advance Seal  
American Greetings

You can purchase the cases as a package via www.study.net using the following link. The cost of the material is $15.80 per student.

http://www.study.net/r_mat.asp?crs_id=30070713

Other class materials:

This syllabus, lecture notes, assignments, sample problems and other supplemental reading will be posted in the course web site through CARMEN (http://carmen.osu.edu)

I recommend that you check the CARMEN page regularly. Most important items will be posted in the NEWS section.
Course Description:

Corporate Finance is a core area of finance that studies financial decisions made within firms of any type, start-up or large cap, private or public, domestic and multinational. Each firm is faced with three key financial decisions:

1. **Capital Budgeting (investment)** – identifying the set of investment projects to pursue
2. **Capital Structure (financing)** – selecting an optimal financing mix to fund the projects that the firm will pursue
3. **Payout (dividend)** – deciding how much of the free cash flow will be returned to its shareholders, as well as the form of this payout

This course is the first of a two-course sequence of electives in Finance for students in the MACC program. Through these courses, MACC students will develop a good understanding of standard methodologies for financial analysis with particular emphasis on how corporate financial managers make decisions.

FIN 6211 will cover a set of fundamental techniques for financial analysis. We will examine the investment decision in detail. We will also dedicate the last third of the course to valuation analysis. We will apply the case method to illustrate key point and discuss the application is class.

Course topics include: risk and return, estimation of a firm’s cost of capital, project analysis (investment decisions), and discounted cash flows.

Class structure:

We will dedicate the first three weeks of the term to cover the relevant topics, which will be delivered through lectures, class discussion and in-classroom practice problems. The remaining weeks will be a mixture of business cases and lectures.

Grading:

The course grade will be based on the following items:

1. One individual assignment 10%
2. Two group assignments (15% each) 30%
3. Two quizzes (10% each) 20%
4. One final examination 35%
5. Team evaluation 5%

100%

- Quizzes and final exam are taken individually. Refer to the course calendar for testes dates.
- On Thursday October 27 students will be asked to form teams of 5 members. I strongly recommend that you form diverse teams, with individuals of various backgrounds. This will enhance your learning experience as well as provide you with better odds during preparation and performance in group assignments.
- All assignments will be distributed one week prior due date and are due at the beginning of the class on their due date (printed copy). **No late assignments will be accepted for any reason.**
Teams will be asked to rate their members using the application on Carmen. More detail will be provided closer to the due date.

**Case Discussions:**

To enhance your understanding of course material, we will discuss several cases in class. Cases present real-world, complex problems faced by financial managers that require analysis and use of judgement to reach important business decisions. Cases are used extensively in most graduate business courses.

The use of case studies is a very effective learning method because it emphasizes student self learning rather than a passive absorption of knowledge. Students learn to develop their critical thinking and use their judgement to make decisions. Case studies do not always lead to a right or one course of action for the decision maker. Rather, decisions are justified based on sound financial assumptions and through analysis of the situation at hand. Therefore, the analysis and discussion of cases is very useful because it teaches the students how to use the principles of finance to define and analyze problems, work as a member of a team, and make recommendations for the best course of action.

Please note that according to standard case discussion practice the instructor is not allowed to discuss the case with students prior the scheduled class discussion.

Cases for this class are listed on page one of this document.

**Fairness in Grading**

We will do everything we can to grade fairly according to the quality of work produced in student assignments. If you carefully review your assignment and become convinced that a particular grade should be reviewed, you may submit a written justification for the reevaluation of the assignment with two copies of all supporting materials. Your appeal will not be successful unless you provide an extensive and well-crafted argument detailing the request. If your request is justified, and if we determine that the points at stake are large enough that it could lead to a letter grade change we will review your assignment at the end of the semester. No re-grading will occur before the end of the semester (besides obvious administrative errors).

**Disability Policy**

Students with disabilities or requiring special accommodations must notify me and your discussion section leader of such needs at the beginning of the quarter. You should work directly with The Ohio State University Office of Disability Services (ODS). ODS is expert at working with individual students to provide the appropriate assistance. Should you require special instruction for the course, please provide a written request from the ODS.

**Academic Integrity**

**Fisher Student Standards of Conduct**

According to the Standards of Conduct of the Fisher College of Business, students are expected to:

- Represent themselves truthfully in all situations;
- Conduct themselves in a manner that does not seek to gain an unfair advantage over other members of the Fisher community;
- Demonstrate respect for all property that does not belong to them;
- Be personally accountable for one’s own actions.
Students are expected to be acquainted with the Standards, to adhere to the letter and spirit of the Standards, and to take action when witnessing a breach of the Standards. In this course, a violation of these standards includes but is not necessarily limited to (it is your responsibility to seek clarification of any “gray” areas):

- Discussing, reviewing, or receiving notes/papers on any assignment or quiz with students who have taken the class previously (either in another section or in a prior year).
- Submitting papers that do not exclusively include individual or group work, respectively.
- Using any assignment in this course in fulfillment of an assignment in another course without prior written consent of both professors.
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