

THE OHIO STATE UNIVERSITY
INVESTMENT MANAGEMENT
BUSINESS FINANCE 722
 CLASS INFORMATION

INSTRUCTOR	Harold J. Green (Hal) MA (Economics), MBA
PHONE NUMBER	OSU Office – 614 – 688 - 4983
OFFICE HOURS	Office - Fisher 712. Available 1:00-2:30 MW or by Appointment
EMAIL	Green.688@osu.edu
CLASS TIME	MW 8:30-10:18 AM or 10:30-12:18 PM
LOCATION	SB 215
COURSE DESCRIPTION	A study of portfolio theory and investment objectives; investments and their relative merits; security analysis; investment programs; and taxes
PREREQUISITES	Financial Analysis/Management
TEXTBOOK	“Essentials of Investments” by Bodie/Kane/Marcus (7th edition)

Grading - Three parts

1. *Quizzes and Homework* - You must be prepared for class. This means having read the assigned chapter. I will, at times, quiz you on the reading assignment. These quizzes MAY be open book/open notes, will be given IMMEDIATELY at the start of class, and will be time constrained. Therefore, searching the book or notes for the answer may hinder your performance, so, be prepared. If you are late, you will be more time constrained. **If you do not come to class (and you have not EMAILED me prior to class informing me of your absence) you will get a zero. Make sure you indicate class.class time in the email. ALSO NOTE: YOU MUST ATTEND YOUR REGISTERED CLASS. If you take a quiz or turn in hw in the wrong class, it will be given a zero as will late HW. I don't care if you are in the 8:30 class and all your friends attend the 10:30 class).** I give these quizzes to accentuate various points and may include points in the book not covered in class.

I will assign some simple homework assignments. This may, at times, appear to be busy work and it may be. However, I use homework to emphasize a point.

Quizzes/homework (30 points) account for 30% of your final grade.

2. *Midterm* – **The midterm will be worth 40% of your final grade**
3. *Final* – **The final will be worth 30% of your final grade**

The grade is made up of the following:

Homework/Quizzes	30%
Midterm	40%
Final	<u>30%</u>
Total	100%

DATE	SUBJECT	READING/ASSIGNMENT (assignment handed in at the start of the next class)
9/23	Review the syllabus, Meet the Professor, Meet the students, Review Chapter 1	Read Chapter 1: Investments: Background and Issues
9/28	Review Chapter 1 and Chapter 2	Chapter 2: Assets and Financial Classes (HW Chap. 2 Quest. 11, 12, 13)
9/30	Review Chapter 3	Read Chapter 3: Securities Markets and (HW Chap. 3 Quest. 19, 20, 21)
10/5	Review Chapter 4 Cover Hedge Company	Chapter 4: Mutual Funds and Other Investment Companies
10/7	Review Chapter 5	Read Chapter 5: Risk and Return: Post and Prologue (HW Chap. 5 Quest. 1, 2, 3)
10/12	Review Chapter 6 Portfolio Beta/Standard Deviation	Read Chapter 6: Efficient Diversification (HW Chap 6 Quest. 5)
10/14	Review Chapter 7	Read Chapter 7: Capital Asset Pricing and Arbitrage Pricing Theory (HW Chap 7 Quest 32, 33, 37)
10/19	Review Chapter 8; Midterm Review	Read Chapter 8: The Efficient Market Hypothesis
10/21	Catch-up	
10/26	Midterm	
10/28	Review Chapter 10 Midterm Review Bond yields versus NPV	Read Chapter 10: Bond and Price Yields (HW Chap 10 Quest. 31)
11/2	Review Chapter 11 Cover Duration (investment with same NPV)	Read Chapter 11: Managing Bond Portfolios (HW Chap 11 Quest 16)
11/4	Review Chapter 12 Review Chapter 13	Read Chapter 12: Macroeconomic and Industry Analysis Read Chapter 13: Equity Valuation (HW Chap 13 Quest. 16)
11/9	Review Chapter 14 Cover Z-score Cover relative value in valuation Cover Price to Peak Earnings	Read Chapter 14: Financial Statement Analysis (HW Chap. 14 Quest. 3,4,5,7)
11/11	Veteran's Day	No Class
11/16	Review Chapter 15	Read Chapter 15: Options Market (HW Chap 15 Quest 4, 5, 25)
11/18	Cover Futures/Forwards Hedges/Swaps	
11/23	Review Chapter 19	Read Chapter 19: Globalization and International Investing (HW Chap 19 Quest. 1)
11/25	Review Chapter 20 Review Chapter 21	Read Chapter 20: Taxes, Inflation, and Investment Strategy Read Chapter 21: Investors and the Investment Process
12/1	Final Review	
	Graduating Senior Final (all can take); Study Day; Final offered in final week	Final for 8:30 – 10:30 class scheduled for M 12/7 at 7:30 AM; Final for 10:30-12:30 class scheduled for W 12/9 at 9:30 AM

Any student who feels s/he may need an accommodation based on the impact of a disability should contact me privately to discuss your specific needs. Please contact the Office for Disability Services at 614-292-3307 in room 150 Pomerene Hall to coordinate reasonable accommodations for students with documented disabilities